

**CAUSAL AND DYNAMICS RELATIONSHIP AMONG STOCK RETURN,
TRADING VOLUME, AND RETURN VOLATILITY IN SOUTH-EAST
ASIA MARKET PERIODS OF 2011-2014**

THESIS

**Presented as Partial Fulfillment of the Requirement for the Degree of
Sarjana Ekonomi (S1) in International Business Management Program
Faculty of Economics Universitas Atma Jaya Yogyakarta**



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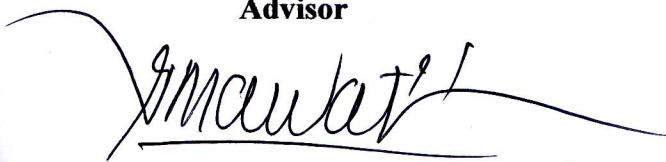
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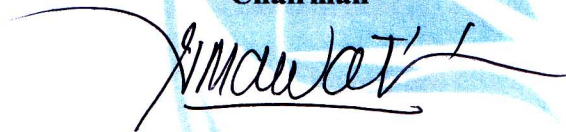
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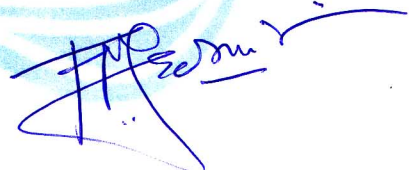


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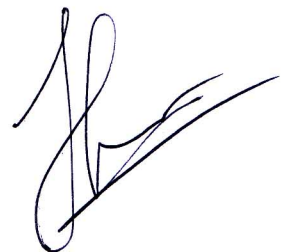
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**is really my own thinking and writing, I fully knowledge that my writings
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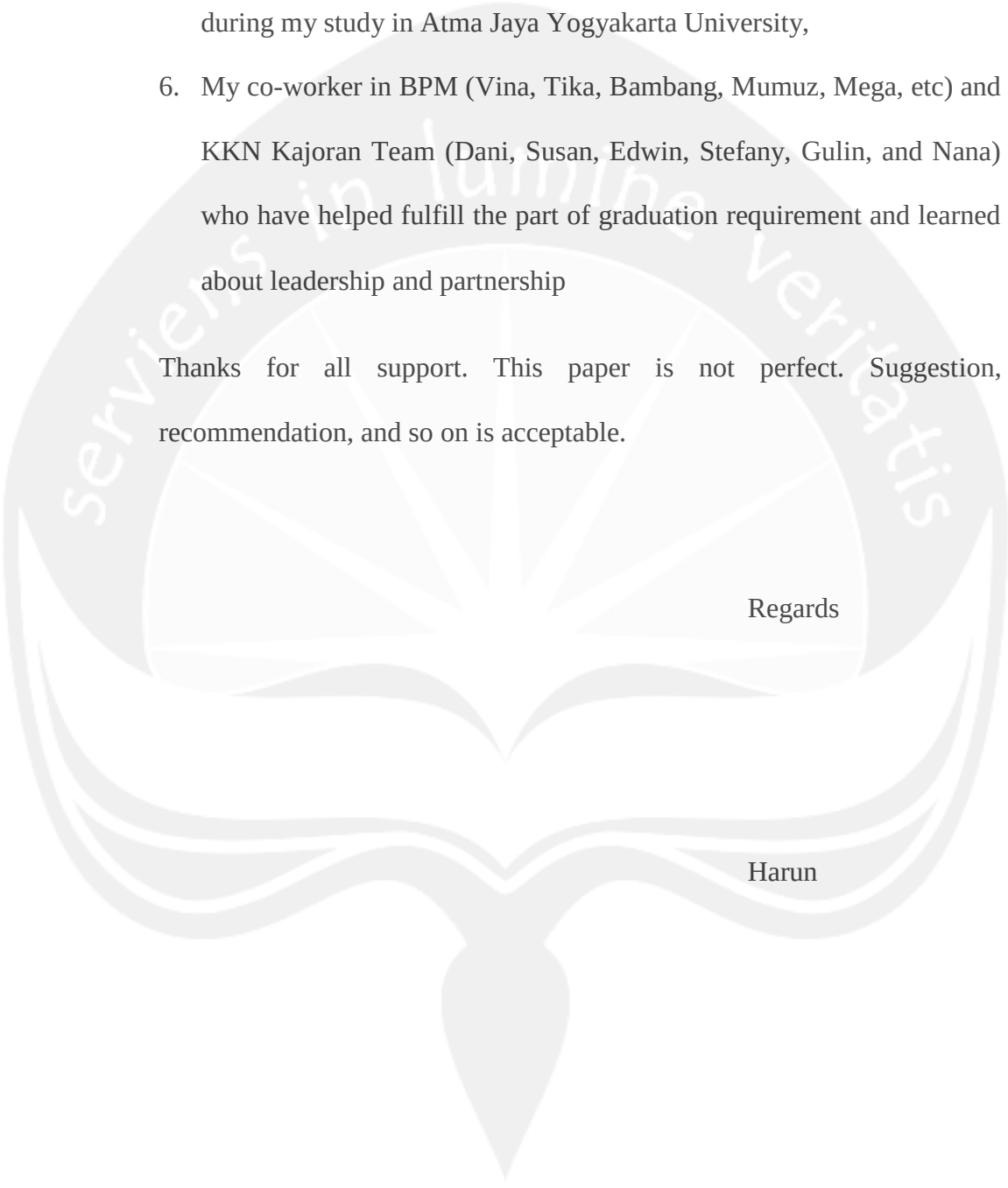
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ABSTRACT

The purpose of this research is to examine the causal and dynamic relationship among stock market, trading volume, and return volatility in South-East Asia market period of 2011-2014. This research employs Vector Auto-Regression (VAR) and E-GARCH model. The causal and dynamic relationship between stock return and trading volume analyzed using VAR model, whereas dynamic relationship between return volatility and trading volume analyzed using E-GARCH model. Result showed that Thailand market return have no impact to trading volume, and vice versa. There is causal effect in Malaysia and Vietnam market. Stock return does not have impact to trading volume, but trading volume does have impact to return in Philippines, and Indonesia. All countries in South-East Asia market indicated that trading volume information being useful in predicting future return volatility, except Philippines.

Keywords: Stock Return, Trading Volume, Return Volatility, VAR, E-GARCH