

BAB V

PENUTUP

5.1. Kesimpulan

Pada Bab 4 telah dijelaskan hasil dan pembahasan mengenai pengujian yang dilakukan untuk melihat pengaruh *good corporate governance* terhadap *corporate social responsibility disclosure* dengan *firm size* sebagai variabel moderasi pada perusahaan energi yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2021-2025. Berdasarkan hasil analisis dan pembahasan yang telah dilakukan, kesimpulan dari penelitian ini adalah sebagai berikut:

1. Ukuran dewan komisaris berpengaruh positif terhadap *corporate social responsibility disclosure*.
2. Komite audit berpengaruh positif terhadap *corporate social responsibility disclosure*.
3. Kepemilikan institusional berpengaruh positif terhadap *corporate social responsibility disclosure*.
4. Ukuran perusahaan memperlemah pengaruh ukuran dewan komisaris terhadap *corporate social responsibility disclosure*.
5. Ukuran perusahaan memperlemah pengaruh komite audit terhadap *corporate social responsibility disclosure*.
6. Ukuran perusahaan tidak mampu memoderasi pengaruh kepemilikan institusional terhadap *corporate social responsibility disclosure*.

5.2. Keterbatasan

Penelitian ini memiliki keterbatasan. Keterbatasan dalam penelitian ini yaitu peneliti mengalami kendala dalam pengumpulan data, khususnya terkait ketersediaan laporan tahunan dan/ laporan keberlanjutan pada tahun 2025. Hingga batas waktu pengumpulan data (30 April 2026), masih terdapat sejumlah perusahaan yang belum mempublikasikan laporan tahunan dan/ laporan keberlanjutan. Selain itu, tidak atau belum semua perusahaan menggunakan standar *Global Reporting Initiative* (GRI) pada laporan tahunan dan/ laporan keberlanjutan untuk mengungkapkan praktik keberlanjutannya

5.3. Saran

Berdasarkan penelitian yang telah dilakukan, peneliti memberikan beberapa saran untuk penelitian selanjutnya. Peneliti menyarankan agar penelitian berikutnya tidak hanya menggunakan standar *Global Reporting Initiative* (GRI) dalam pengukuran, tetapi juga mempertimbangkan penggunaan indeks Otoritas Jasa Keuangan (POJK) sebagai alternatif pengukuran.

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LAMPIRAN

LAMPIRAN I

DATA SAMPEL

KODE	TAHUN	UDK	KA	KI	CSRD	SIZE
ABMM	2021	4	3	0.7907	0.73504	30.33
ABMM	2022	4	3	0.7907	0.92308	31.07
ABMM	2023	4	3	0.7907	0.93162	31.14
ABMM	2024	4	3	0.84505	0.93162	31.15
ABMM	2025	4	3	0.84664	0.90598	31.17
AKRA	2021	3	3	0.596	0.66667	30.79
AKRA	2022	3	3	0.596	0.82906	30.93
AKRA	2023	3	3	0.6017	0.76923	31.04
AKRA	2024	3	3	0.6361	0.75214	31.13
AKRA	2025	3	3	0.6371	0.74359	31.23
ARII	2024	5	3	0.4062	0.4188	23.03
ARTI	2021	2	3	0.42433	0.2906	27.19
ARTI	2023	2	3	0.42433	0.20513	27.12
ARTI	2024	2	3	0.42433	0.22222	27.03
BBRM	2023	3	3	0.9081	0.47009	27.03
BBRM	2024	2	3	0.8081	0.99145	27.01
BIPI	2024	3	4	0.4146	0.70085	30.94
BSSR	2021	8	3	0.90741	0.48718	29.46
BSSR	2022	8	3	0.90741	0.44444	29.48
BSSR	2023	8	3	0.90741	0.47863	29.47
BULL	2021	4	3	0.304	0.46154	29.78
BULL	2022	4	3	0.2436	0.47009	29.41
BULL	2023	3	3	0.1831	0.49573	29.38
BULL	2024	3	3	0.316	0.48718	29.37
BUMI	2021	8	4	0.2645	0.51282	31.73
BUMI	2022	8	3	0.6454	0.87179	31.88
BUMI	2023	8	3	0.6454	0.8547	31.80
BUMI	2024	8	3	0.6442	0.80342	31.84
BYAN	2024	6	5	0.32	0.74359	31.67
DEWA	2021	6	3	0.2896	0.41026	29.73
DEWA	2022	6	3	0.2896	0.7265	29.78
DEWA	2023	6	3	0.2896	0.70085	29.73
DEWA	2024	5	3	0.2896	0.73504	29.81

KODE	TAHUN	UDK	KA	KI	CSR	SIZE
DOID	2021	5	3	0.43195	0.23932	30.78
DOID	2022	4	3	0.43623	0.8547	30.83
DOID	2023	4	3	0.3786	0.89744	30.99
DOID	2024	4	3	0.55607	0.86325	30.87
DSSA	2021	5	3	0.599	0.26496	31.39
DSSA	2022	5	4	0.599	0.58974	32.31
DSSA	2023	6	3	0.599	0.58974	31.56
DSSA	2024	7	3	0.599	0.59829	31.75
DSSA	2025	7	3	0.599	0.70085	31.93
ELSA	2021	4	3	0.511	0.34188	29.61
ELSA	2022	4	3	0.511	0.36752	29.81
ELSA	2023	4	3	0.511	0.8547	29.89
ELSA	2024	4	3	0.5734	0.82906	29.99
ELSA	2025	4	3	0.5733	0.73504	30.03
ENRG	2021	5	3	0.5135	0.30769	30.35
ENRG	2022	5	3	0.5359	0.5812	30.56
ENRG	2023	6	3	0.5744	0.88889	30.68
ENRG	2024	6	3	0.5119	0.88889	30.87
GEMS	2022	6	3	0.94517	0.96581	30.51
GEMS	2023	6	3	0.8799	0.94872	30.64
GEMS	2024	6	3	0.89614	0.931624	30.63
HITS	2021	2	3	0.9218	0.35043	28.79
HITS	2022	2	3	0.6072	0.42735	28.92
HITS	2023	2	3	0.8875	0.42735	29.06
HITS	2024	2	3	0.8875	0.45299	29.20
HRUM	2022	5	3	0.7988	0.57265	30.69
HRUM	2023	5	3	0.7988	0.60684	30.93
HRUM	2024	5	3	0.7988	0.66667	31.39
INDY	2021	5	5	0.6844	1	31.24
INDY	2022	5	5	0.6587	1	31.21
INDY	2023	5	5	0.6596	0.99145	31.07
INDY	2024	5	5	0.7098	0.99145	31.02
ITMG	2021	7	3	0.6514	0.66667	30.80
ITMG	2022	8	3	0.6514	0.82051	31.36
ITMG	2023	8	3	0.6514	0.99145	31.15
MBSS	2021	2	3	0.825	0.17949	28.56
MBSS	2022	3	3	0.8774	0.19658	28.83
MBSS	2023	3	3	0.8805	0.35897	28.97

KODE	TAHUN	UDK	KA	KI	CSRD	SIZE
MBSS	2024	3	3	0.881	0.35897	29.02
MEDC	2021	4	3	0.7365	0.24786	32.03
MEDC	2022	4	3	0.7603	0.87179	32.32
MEDC	2023	3	3	0.7604	0.83761	32.38
MEDC	2024	3	3	0.7329	0.86325	32.51
PGAS	2021	5	4	0.4951	0.31624	31.05
PGAS	2022	5	4	0.4951	0.46154	31.24
PTBA	2021	6	4	0.6593	0.58974	31.22
PTBA	2022	6	4	0.6593	0.96581	31.45
PTBA	2023	6	4	0.6593	0.96581	31.29
PTIS	2021	2	3	0.8182	0.54701	26.99
PTIS	2022	2	3	0.8182	0.49573	27.20
PTIS	2023	2	3	0.8182	0.51282	27.10
PTIS	2024	2	3	0.8182	0.50427	27.00
PTRO	2024	7	4	0.7173	0.75214	23.36
PTRO	2025	7	4	0.6977	0.75214	24.00
SMMT	2023	3	3	0.9811	0.54701	27.64
SMMT	2024	3	3	0.9611	0.55556	27.88
TOBA	2022	5	3	0.85468	0.69231	30.28
TOBA	2023	5	3	0.76222	0.92308	30.31
TOBA	2024	5	3	0.75091	0.99145	30.30
TOBA	2025	5	3	0.68331	1	30.22
WINS	2021	3	3	0.4012	0.21368	28.66
WINS	2023	3	3	0.5152	0.59829	28.73
WINS	2024	3	3	0.5209	0.60684	28.96
FIRE	2021	2	3	0.1577	0.21368	26.93
PSSI	2021	5	3	0.7781	0.1453	28.46
PSSI	2023	3	3	0.7782	0.47009	28.78
PSSI	2024	4	3	0.8509	0.49573	28.75
PSSI	2025	4	3	0.7807	0.40171	28.70
TEBE	2023	3	3	0.6383	0.51282	27.77
TEBE	2024	3	3	0.6383	0.50427	27.78
TEBE	2025	2	3	0.8041	0.53846	27.88
UNIQ	2021	2	3	0.1685	0.19658	26.97
UNIQ	2022	2	3	0.1685	0.22222	27.09
UNIQ	2023	2	3	0.1685	0.21368	27.31
UNIQ	2024	2	3	0.1685	0.23932	27.32
MCOL	2023	3	3	0.891	0.2735	30.07

KODE	TAHUN	UDK	KA	KI	CSRD	SIZE
MCOL	2024	3	3	0.891	0.2735	30.14
MCOL	2025	3	3	0.891	0.60684	30.14
GTSI	2021	2	3	0.8483	0.31624	28.24
GTSI	2022	2	3	0.8483	0.1453	28.30
RMKE	2022	2	3	0.768	0.42735	28.15
RMKE	2023	3	3	0.768	0.5812	28.44
RMKE	2024	3	3	0.768	0.62393	28.49
BVML	2022	3	3	0.5202	0.39316	26.32
ADMR	2022	6	3	0.8384	0.17949	30.63
ADMR	2023	6	3	0.8384	0.31624	30.89
ADMR	2024	6	3	0.8384	0.89744	31.14
ADMR	2025	5	3	0.8502	0.95726	31.51
SEMA	2022	3	3	0.6681	0.69231	26.18
HILL	2023	2	3	0.85	0.52137	29.24
HILL	2024	2	3	0.85	0.53846	29.47
MAHA	2023	3	3	0.6124	0.2735	28.57
MAHA	2024	3	3	0.5771	0.24786	28.63
HUMI	2023	2	3	0.85	0.44444	29.06
HUMI	2024	2	3	0.85	0.50427	29.21
ALII	2024	3	3	0.7547	0.60684	28.58
AADI	2024	2	3	0.6225	0.84615	32.20
AADI	2025	2	3	0.623	0.5641	32.19
BESS	2021	3	3	0.7912	0.26496	27.23
BESS	2022	3	3	0.8803	0.17094	27.37
BESS	2023	3	3	0.8784	0.30769	27.26
BESS	2024	3	3	0.8448	0.30769	27.22
BESS	2025	3	3	0.8455	0.18803	27.32
CGAS	2024	3	3	0.7	0.86325	26.61
ADRO	2021	5	3	0.4391	0.46154	32.32
ADRO	2022	5	3	0.4391	0.69231	32.76
ADRO	2023	5	3	0.4391	0.82906	32.71
ADRO	2024	5	3	0.4566	0.91453	32.31
ADRO	2025	6	3	0.4779	0.69231	32.36

LAMPIRAN II

HASIL OLAH DATA MENGGUNAKAN SPSS

Hasil Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
UDK	142	2.00	8.00	4.1268	1.74168
KA	142	3.00	5.00	3.1408	.43908
KI	142	.16	.98	.6528	.20600
CSRD	142	.15	1.00	.5870	.25262
SIZE	142	23.03	32.76	29.6535	1.91283
Valid N (listwise)	142				

Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

	Unstandardized Residual
N	142
Normal Parameters ^{a,b}	
Mean	.0000000
Std. Deviation	.20837920
Most Extreme Differences	
Absolute	.063
Positive	.045
Negative	-.063
Test Statistic	.063
Asymp. Sig. (2-tailed)	.200 ^c

Hasil Uji Multikolinearitas

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	UDK	.780	1.281
	KA	.925	1.082
	KI	.988	1.012
	SIZE	.815	1.227

a. Dependent Variable: CSRD

Uji Heteroskedastisitas dengan Uji Glejser

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.120	.172		.741	.460
UDK	.014	.006	.215	2.291	.024
KA	-.006	.023	-.024	-.278	.781
KI	.085	.047	.151	1.810	.072
SIZE	-.002	.006	-.028	-.301	.764

a. Dependent Variable: ABS_RES

Hasil Uji Heteroskedastisitas dengan Uji Spearman Rho

Correlations

			UDK	KA	KI	SIZE	Unstandardized Residual
Spearman's rho	UDK	Correlation Coefficient	1.000	.308**	-.106	.561**	.080
		Sig. (2-tailed)	.	.000	.210	.000	.332
		N	142	142	142	142	142
	KA	Correlation Coefficient	.308**	1.000	-.143	.236**	-.017
		Sig. (2-tailed)	.000	.	.090	.005	.844
		N	142	142	142	142	142
	KI	Correlation Coefficient	-.106	-.143	1.000	-.147	-.043
		Sig. (2-tailed)	.210	.090	.	.081	.607
		N	142	142	142	142	142
	SIZE	Correlation Coefficient	.561**	.236**	-.147	1.000	.105
		Sig. (2-tailed)	.000	.005	.081	.	.214
		N	142	142	142	142	142
	Unstandardized Residual	Correlation Coefficient	.082	-.017	-.043	.105	1.000
		Sig. (2-tailed)	.332	.844	.607	.214	.
		N	142	142	142	142	142

**. Correlation is significant at the 0.01 level (2-tailed).

Uji Autokorelasi Sebelum Cochrane-Orcutt

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.565 ^a	.320	.300	.21140	1.321

a. Predictors: (Constant), SIZE, KI, KA, UDK

b. Dependent Variable: CSRD

Hasil Uji Autokorelasi Setelah Cochrane-Orcutt

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.464 ^a	.215	.192	.19894	1.872

a. Predictors: (Constant), LAG_SIZE, LAG_KI, LAG_KA, LAG_UDK

b. Dependent Variable: LAG_CSRD

Hasil Uji F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.020	3	.340	7.972	.000 ^b
	Residual	5.841	137	.043		
	Total	6.860	140			

a. Dependent Variable: LAG_CSRD

b. Predictors: (Constant), LAG_KI, LAG_UDK, LAG_KA

Hasil Uji Regresi

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.035	.114		-.310	.757
	LAG_UDK	.044	.012	.286	3.563	.001
	LAG_KA	.109	.047	.190	2.330	.021
	LAG_KI	.173	.104	.134	1.669	.097

a. Dependent Variable: LAG_CSRD

Hasil Uji Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.386 ^a	.149	.130	.20648

a. Predictors: (Constant), LAG_KI, LAG_UDK, LAG_KA

Hasil Uji F MRA

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.729	7	.257	6.401	.000 ^b
	Residual	5.132	133	.039		
	Total	6.860	140			

a. Dependent Variable: LAG_CSRD

b. Predictors: (Constant), SZKI, SZKA, LAG_UDK, LAG_SIZE, SZUDK, LAG_KI, LAG_KA

Hasil Uji Regresi MRA SIZEUDK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1.710	.445		-3.841	.000
	LAG_UDK	.353	.126	.2276	2.802	.006
	LAG_KA	.079	.045	.138	1.760	.081
	LAG_KI	.146	.098	.113	1.488	.139
	LAG_SIZE	.092	.024	.656	3.890	.000
	SZUDK	-.017	.007	-.2229	-2.565	.011

a. Dependent Variable: LAG_CSRD

Hasil Uji Regresi MRA SIZEKA

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-2.977	1.318		-2.259	.026
LAG_UDK	.024	.013	.163	1.837	.068
LAG_KA	1.149	.608	1.964	1.889	.061
LAG_KI	.148	.100	.116	1.489	.139
LAG_SIZE	.151	.066	1.061	2.293	.023
SZKA	-.052	.030	-2.046	-1.734	.085

a. Dependent Variable: LAG_CSRD

Hasil Uji Regresi MRA SIZEKI

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-.612	.507		-1.208	.229
LAG_UDK	.031	.013	.200	2.440	.016
LAG_KA	.100	.046	.173	2.154	.033
LAG_KI	-.156	1.259	-.120	-.124	.902
LAG_SIZE	.032	.027	.230	1.202	.203
SZKI	.017	.065	.253	.255	.799

a. Dependent Variable: LAG_CSRD

Hasil Uji Koefisien Determinasi MRA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.502 ^a	.252	.213	.19642

a. Predictors: (Constant), SZKI, SZKA, LAG_UDK, LAG_SIZE, SZUDK, LAG_KI, LAG_KA