

BAB V

PENUTUP

5.1 Kesimpulan

Pada bab 4 telah dijelaskan hasil dan pembahasan mengenai pengujian yang dilakukan untuk melihat pengaruh usia CEO, masa jabatan CEO, *gender* CEO yang diwakilkan CEO wanita, dan intensitas modal terhadap kinerja keuangan perusahaan pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2021-2025. Berdasarkan hasil dan pembahasan yang telah dilakukan, kesimpulan pada penelitian ini adalah sebagai berikut:

1. Usia CEO tidak berpengaruh terhadap kinerja keuangan.
2. Masa jabatan CEO berpengaruh positif terhadap kinerja keuangan.
3. *Gender* CEO yang diwakilkan CEO wanita tidak berpengaruh terhadap kinerja keuangan.
4. Intensitas modal tidak berpengaruh terhadap kinerja keuangan.

5.2 Keterbatasan dan Saran

Penelitian ini memiliki keterbatasan yang perlu diperhatikan, sebagai berikut:

1. Penelitian ini memiliki keterbatasan pada variabel *gender* CEO karena hanya sekitar 12,12% perusahaan sampel dipimpin oleh CEO wanita, sedangkan sisanya dipimpin oleh CEO pria. Ketidakseimbangan komposisi sampel tersebut dapat memengaruhi hasil pengujian pengaruh *gender* CEO terhadap kinerja keuangan. Sehingga, penelitian selanjutnya diharapkan dapat memperluas cakupan sampel, baik dari sisi sektor industri maupun

periode penelitian, sehingga diperoleh distribusi *gender* CEO yang lebih beragam.



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LAMPIRAN I
DAFTAR SAMPEL PENELITIAN

Daftar kode perusahaan dan nama perusahaan pada tahun 2021-2025

KODE	NAMA PERUSAHAAN
BRNA	Berlina Tbk.
DKFT	Central Omega Resources Tbk.
KDSI	Kedawung Setia Industrial Tbk.
LTLS	Lautan Luas Tbk.
AYLS	Agro Yasa Lestari Tbk.
APII	Arita Prima Indonesia Tbk.
ARNA	Arwana Citramulia Tbk.
ASGR	Astra Graphia Tbk.
ASII	Astra International Tbk.
DYAN	Dyandra Media International Tbk
UNTR	United Tractors Tbk.
MARK	Mark Dynamics Indonesia Tbk.
SKRN	Superkrane Mitra Utama Tbk.
CEKA	Wilmar Cahaya Indonesia Tbk.
MPPA	Matahari Putra Prima Tbk.
ROTI	Nippon Indosari Corpindo Tbk.
ULTJ	Ultrajaya Milk Industry & Trad

DAYA	Duta Intidaya Tbk.
ANDI	Andira Agro Tbk.
GOOD	Garudafood Putra Putri Jaya Tbk
BAYU	Bayu Buana Tbk
BOLT	Garuda Metalindo Tbk.
CINT	Chitose Internasional Tbk.
LPPF	Matahari Department Store Tbk.
PANR	Panorama Sentrawisata Tbk.
RALS	Ramayana Lestari Sentosa Tbk.
TMPO	Tempo Intimedia Tbk.
TRIS	Trisula International Tbk.
MARII	Mahaka Radio Integra Tbk.
BELL	Trisula Textile Industries Tbk
EAST	Eastparc Hotel Tbk.
SIDO	PT Industri Jamu dan Farmasi Sido Muncul Tbk
PRDA	Prodia Widyahusada Tbk.

LAMPIRAN II
DATA SAMPEL

Kode	Nama Perusahaan	Tahun	ROA	AGE	TEN	GEN	IL	SIZE
BRNA	Berlina Tbk.	2021	-0.095649	45	1	0	0.70629	28.3344
BRNA	Berlina Tbk.	2022	-0.072944	46	2	0	0.72648	28.2569
BRNA	Berlina Tbk.	2023	0.047091	47	3	0	0.71691	28.1742
BRNA	Berlina Tbk.	2024	-0.005951	48	4	0	0.79675	28.4132
BRNA	Berlina Tbk.	2025	0.006601	49	5	0	0.81110	28.4414
DKFT	Central Omega Resources Tbk.	2021	-0.152167	59	11	0	0.48030	28.4393
DKFT	Central Omega Resources Tbk.	2022	0.011423	60	12	0	0.43222	28.4973
DKFT	Central Omega Resources Tbk.	2023	0.011905	61	13	0	0.39375	28.5777
DKFT	Central Omega Resources Tbk.	2024	0.162133	62	14	0	0.00037	28.5635
DKFT	Central Omega Resources Tbk.	2025	0.185582	63	15	0	0.27357	28.7588
KDSI	Kedawung Setia Industrial Tbk.	2021	0.051222	38	1	0	0.38098	27.9339
KDSI	Kedawung Setia Industrial Tbk.	2022	0.059067	39	2	0	0.38675	27.8850
KDSI	Kedawung Setia Industrial Tbk.	2023	0.070416	40	3	0	0.41143	27.7519
KDSI	Kedawung Setia Industrial Tbk.	2024	0.075014	41	4	0	0.41000	27.7550
KDSI	Kedawung Setia Industrial Tbk.	2025	0.026709	42	5	0	0.40302	27.8223
LTLS	Lautan Luas Tbk.	2021	0.049168	75	25	0	0.29205	29.4584
LTLS	Lautan Luas Tbk.	2022	0.055886	76	26	0	0.29897	29.4383
LTLS	Lautan Luas Tbk.	2023	0.029749	77	27	0	0.31177	29.3588
LTLS	Lautan Luas Tbk.	2024	0.035835	78	28	0	0.29438	29.4327
LTLS	Lautan Luas Tbk.	2025	0.061761	79	29	0	0.26587	29.5304
AYLS	Agro Yasa Lestari Tbk.	2021	0.033046	49	1	0	0.03741	24.6438
AYLS	Agro Yasa Lestari Tbk.	2022	-0.050855	50	2	0	0.03786	24.5918
AYLS	Agro Yasa Lestari Tbk.	2023	-0.040988	51	3	0	0.03612	24.5530
AYLS	Agro Yasa Lestari Tbk.	2024	-0.049078	52	4	0	0.03911	24.4724
AYLS	Agro Yasa Lestari Tbk.	2025	-0.208553	53	5	0	0.04818	24.2639

APII	Arita Prima Indonesia Tbk.	2021	0.038117	55	2	0	0.39229	27.0191
APII	Arita Prima Indonesia Tbk.	2022	0.024901	56	3	0	0.41058	27.0590
APII	Arita Prima Indonesia Tbk.	2023	0.051023	57	4	0	0.02919	27.1214
APII	Arita Prima Indonesia Tbk.	2024	0.008349	58	5	0	0.43442	27.1668
APII	Arita Prima Indonesia Tbk.	2025	0.0163744	59	6	0	0.45204	27.1947
ARNA	Arwana Citramulia Tbk.	2021	0.212158	56	14	0	0.34149	28.4390
ARNA	Arwana Citramulia Tbk.	2022	0.225509	57	15	0	0.36657	28.5783
ARNA	Arwana Citramulia Tbk.	2023	0.171372	58	16	0	0.38432	28.5943
ARNA	Arwana Citramulia Tbk.	2024	0.161397	59	17	0	0.41558	28.6098
ARNA	Arwana Citramulia Tbk.	2025	0.140741	60	188	0	0.48399	28.6901
ASGR	Astra Graphia Tbk.	2021	0.032882	50	2	0	0.13291	28.6075
ASGR	Astra Graphia Tbk.	2022	0.036252	51	3	0	0.12681	28.6159
ASGR	Astra Graphia Tbk.	2023	0.052583	52	4	0	0.15471	28.6178
ASGR	Astra Graphia Tbk.	2024	0.069412	53	5	0	0.12436	28.7122
ASGR	Astra Graphia Tbk.	2025	0.086768	54	6	0	0.10340	28.7684
ASII	Astra International Tbk.	2021	0.069657	57	2	0	0.15068	33.5372
ASII	Astra International Tbk.	2022	0.097798	58	3	0	0.14405	33.6551
ASII	Astra International Tbk.	2023	0.099911	59	4	0	0.16364	33.7300
ASII	Astra International Tbk.	2024	0.091820	60	5	0	0.16648	33.7899
ASII	Astra International Tbk.	2025	0.079242	61	6	0	0.16509	26.9524
DYAN	Dyandra Media International Tbk	2021	-0.091483	56	1	0	0.54994	27.5897
DYAN	Dyandra Media International Tbk	2022	0.028173	57	2	0	0.45299	27.7156
DYAN	Dyandra Media International Tbk	2023	0.058234	58	3	0	0.45377	27.8163
DYAN	Dyandra Media International Tbk	2024	0.075591	59	4	0	0.43176	27.8232
DYAN	Dyandra Media International Tbk	2025	0.024565	60	5	0	0.38660	27.8594

UNTR	United Tractors Tbk.	2021	0.942443	59	2	0	0.18173	30.0519
UNTR	United Tractors Tbk.	2022	0.163681	60	3	0	0.16855	32.5760
UNTR	United Tractors Tbk.	2023	0.143931	61	4	0	0.23399	32.6663
UNTR	United Tractors Tbk.	2024	0.118706	62	5	0	0.24163	32.7637
UNTR	United Tractors Tbk.	2025	0.085436	63	6	0	0.25499	32.8107
MARK	Mark Dynamics Indonesia Tbk.	2021	0.363619	39	3	0	0.45253	27.7065
MARK	Mark Dynamics Indonesia Tbk.	2022	0.241795	40	4	0	0.55811	27.6363
MARK	Mark Dynamics Indonesia Tbk.	2023	0.163983	41	5	0	0.53119	27.5813
MARK	Mark Dynamics Indonesia Tbk.	2024	0.299813	42	6	0	0.52429	27.5858
MARK	Mark Dynamics Indonesia Tbk.	2025	0.277594	43	7	0	0.49215	27.6535
SKRN	Superkrane Mitra Utama Tbk.	2021	0.002687	62	3	0	0.46478	28.0019
SKRN	Superkrane Mitra Utama Tbk.	2022	0.052710	63	4	0	0.55473	28.1687
SKRN	Superkrane Mitra Utama Tbk.	2023	0.074227	64	5	0	0.51200	28.7046
SKRN	Superkrane Mitra Utama Tbk.	2024	0.156571	65	6	0	0.52250	28.1029
SKRN	Superkrane Mitra Utama Tbk.	2025	0.142768	66	7	0	0.59567	27.9865
CEKA	Wilmar Cahaya Indonesia Tbk.	2021	0.110208	59	4	1	0.13907	28.1601
CEKA	Wilmar Cahaya Indonesia Tbk.	2022	0.128444	60	5	1	0.15677	28.1723
CEKA	Wilmar Cahaya Indonesia Tbk.	2023	0.081103	61	6	1	0.13640	28.2694
CEKA	Wilmar Cahaya Indonesia Tbk.	2024	0.133622	62	7	1	0.10671	21.5927
CEKA	Wilmar Cahaya Indonesia Tbk.	2025	0.078229	63	8	1	0.09996	28.5423
MPPA	Matahari Putra Prima Tbk.	2021	-0.072583	48	2	0	0.13404	29.1679
MPPA	Matahari Putra Prima Tbk.	2022	-0.113513	49	3	0	0.13766	28.9620
MPPA	Matahari Putra Prima Tbk.	2023	-0.070123	50	4	0	0.12515	28.9234
MPPA	Matahari Putra Prima Tbk.	2024	-0.033175	51	5	0	0.11766	28.9008
MPPA	Matahari Putra Prima Tbk.	2025	-0.058697	52	6	0	0.15003	28.5837

	Tbk.							
ROTI	Nippon Indosari Corpindo Tbk.	2021	0.067664	66	25	1	0.59477	29.0640
ROTI	Nippon Indosari Corpindo Tbk.	2022	0.104652	67	26	1	0.60375	20.0493
ROTI	Nippon Indosari Corpindo Tbk.	2023	0.084518	68	27	1	0.64281	29.0030
ROTI	Nippon Indosari Corpindo Tbk.	2024	0.096679	69	28	1	0.67223	28.9518
ROTI	Nippon Indosari Corpindo Tbk.	2025	0.072560	70	29	1	0.67271	21.9867
ULTJ	Ultrajaya Milk Industry & Trad	2021	0.172379	80	50	0	0.29234	29.6334
ULTJ	Ultrajaya Milk Industry & Trad	2022	0.130888	81	51	0	0.30640	29.6293
ULTJ	Ultrajaya Milk Industry & Trad	2023	0.157651	82	52	0	0.31182	29.6491
ULTJ	Ultrajaya Milk Industry & Trad	2024	0.136374	83	53	0	0.29079	29.7665
ULTJ	Ultrajaya Milk Industry & Trad	2025	0.148858	84	54	0	0.34959	29.8560
DAYA	Duta Intidaya Tbk.	2021	-0.075036	54	5	1	0.16233	27.2586
DAYA	Duta Intidaya Tbk.	2022	-0.058215	55	6	1	0.15118	27.2563
DAYA	Duta Intidaya Tbk.	2023	-0.023471	56	7	1	0.12614	27.2595
DAYA	Duta Intidaya Tbk.	2024	0.046841	57	8	1	0.10646	27.6058
DAYA	Duta Intidaya Tbk.	2025	0.059368	58	9	1	0.11650	27.8479
ANDI	Andira Agro Tbk.	2021	-0.006466	50	3	0	0.43979	26.9026
ANDI	Andira Agro Tbk.	2022	-0.024285	51	4	0	0.52011	26.8195
ANDI	Andira Agro Tbk.	2023	-0.147987	52	5	0	0.58625	26.6585
ANDI	Andira Agro Tbk.	2024	-0.065827	53	6	0	0.59301	26.5816
ANDI	Andira Agro Tbk.	2025	-0.138139	54	7	0	0.61545	26.4155
GOOD	Garudafood Putra Putri Jaya Tbk	2021	0.072804	51	9	0	0.47202	29.5430
GOOD	Garudafood Putra Putri Jaya Tbk	2022	0.071337	52	10	0	0.43355	29.6226
GOOD	Garudafood Putra Putri Jaya Tbk	2023	0.080976	53	11	0	0.41905	29.6362
GOOD	Garudafood Putra Putri Jaya Tbk	2024	0.081501	54	12	0	0.42854	29.7630
GOOD	Garudafood Putra Putri Jaya Tbk	2025	0.081026	55	13	0	0.40913	29.8645
BAYU	Bayu Buana Tbk	2021	0.000416	48	3	0	0.06681	27.3232
BAYU	Bayu Buana Tbk	2022	0.054134	49	4	0	0.07001	27.3990
BAYU	Bayu Buana Tbk	2023	0.080085	50	5	0	0.06285	27.5072

BAYU	Bayu Buana Tbk	2024	0.105312	51	6	0	0.05746	27.6001
BAYU	Bayu Buana Tbk	2025	0.109663	52	7	0	0.09059	27.5918
BOLT	Garuda Metalindo Tbk.	2021	0.074802	64	3	0	0.46062	27.9446
BOLT	Garuda Metalindo Tbk.	2022	0.057359	65	4	0	0.43075	27.9712
BOLT	Garuda Metalindo Tbk.	2023	0.086638	66	5	0	0.43683	27.9266
BOLT	Garuda Metalindo Tbk.	2024	0.071483	67	6	0	0.41113	27.9704
BOLT	Garuda Metalindo Tbk.	2025	0.086155	68	7	0	0.47100	28.1122
CINT	Chitose Internasional Tbk.	2021	-0.199332	55	1	0	0.64308	26.9231
CINT	Chitose Internasional Tbk.	2022	-0.015302	56	2	0	0.60966	26.9218
CINT	Chitose Internasional Tbk.	2023	0.013161	57	3	0	0.53225	26.8219
CINT	Chitose Internasional Tbk.	2024	0.042125	58	4	0	0.53635	26.7838
CINT	Chitose Internasional Tbk.	2025	0.072594	59	5	0	0.55647	26.8544
LPPF	Matahari Department Store Tbk.	2021	0.156010	58	12	0	0.11062	29.3976
LPPF	Matahari Department Store Tbk.	2022	0.240551	59	13	0	0.02366	29.3802
LPPF	Matahari Department Store Tbk.	2023	0.114849	60	14	0	0.11994	29.4026
LPPF	Matahari Department Store Tbk.	2024	0.160998	61	15	0	0.10679	29.2682
LPPF	Matahari Department Store Tbk.	2025	0.141161	62	16	0	0.10128	29.2678
PANR	Panorama Sentrawisata Tbk.	2021	-0.067955	57	12	0	0.41026	28.0136
PANR	Panorama Sentrawisata Tbk.	2022	0.014251	58	13	0	0.36640	28.0588
PANR	Panorama Sentrawisata Tbk.	2023	0.075478	59	14	0	0.33183	28.1233
PANR	Panorama Sentrawisata Tbk.	2024	0.183063	60	15	0	0.24627	28.4182
PANR	Panorama Sentrawisata Tbk.	2025	0.086779	61	16	0	0.29361	28.2780
RALS	Ramayana Lestari Sentosa Tbk.	2021	0.032722	63	2	0	0.17077	29.2559
RALS	Ramayana Lestari	2022	0.067237	64	3	0	0.15985	29.2864

	Sentosa Tbk.							
RALS	Ramayana Lestari Sentosa Tbk.	2023	0.061362	65	4	0	0.18020	29.2192
RALS	Ramayana Lestari Sentosa Tbk.	2024	0.063364	66	5	0	0.18529	29.2316
RALS	Ramayana Lestari Sentosa Tbk.	2025	0.055650	67	6	0	0.20261	29.1927
TMPO	Tempo Intimedia Tbk.	2021	0.012705	51	1	0	0.20442	26.6457
TMPO	Tempo Intimedia Tbk.	2022	-0.007958	52	2	0	0.18590	26.6638
TMPO	Tempo Intimedia Tbk.	2023	0.003250	53	3	0	0.18590	26.6638
TMPO	Tempo Intimedia Tbk.	2024	0.004936	54	4	0	0.15649	26.7663
TMPO	Tempo Intimedia Tbk.	2025	0.007624	55	5	0	0.13529	26.8173
TRIS	Trisula International Tbk.	2021	0.060826	57	3	0	0.27100	27.6899
TRIS	Trisula International Tbk.	2022	0.015303	58	4	0	0.25369	27.7946
TRIS	Trisula International Tbk.	2023	0.058291	59	5	0	0.25529	27.7876
TRIS	Trisula International Tbk.	2024	0.065829	60	6	0	0.26251	27.8616
TRIS	Trisula International Tbk.	2025	0.081044	61	7	0	0.27367	27.9379
MARI	Mahaka Radio Integra Tbk.	2021	-0.068417	51	1	0	0.03330	26.9859
MARI	Mahaka Radio Integra Tbk.	2022	-0.079631	52	2	0	0.04694	26.6865
MARI	Mahaka Radio Integra Tbk.	2023	-0.214411	53	3	0	0.02052	26.8960
MARI	Mahaka Radio Integra Tbk.	2024	-0.163982	54	4	0	0.02243	26.7195
MARI	Mahaka Radio Integra Tbk.	2025	-0.238043	55	5	0	0.00532	26.5045
BELL	Trisula Textile Industries Tbk	2021	0.008507	57	7	0	0.31982	26.9856
BELL	Trisula Textile Industries Tbk	2022	0.008486	58	8	0	0.32952	26.9881
BELL	Trisula Textile Industries Tbk	2023	0.021645	59	9	0	0.29595	26.9962
BELL	Trisula Textile Industries Tbk	2024	0.019775	60	10	0	0.32937	27.0919
BELL	Trisula Textile Industries Tbk	2025	0.022207	61	11	0	0.35458	27.0616
EAST	Eastparc Hotel Tbk.	2021	0.046774	61	10	0	0.94606	26.2827
EAST	Eastparc Hotel Tbk.	2022	0.108624	62	11	0	0.94095	26.3363
EAST	Eastparc Hotel Tbk.	2023	0.079508	63	12	0	0.96952	26.9042

EAST	Eastparc Hotel Tbk.	2024	0.071266	64	13	0	0.96028	26.9118
EAST	Eastparc Hotel Tbk.	2025	0.056753	65	14	0	0.92199	26.9528
SIDO	Industri Jamu dan Farmasi Sido	2021	0.309881	66	3	0	0.39029	29.0344
SIDO	Industri Jamu dan Farmasi Sido	2022	0.270667	67	4	0	0.39467	29.0374
SIDO	Industri Jamu dan Farmasi Sido	2023	0.244338	68	5	0	0.39955	28.9896
SIDO	Industri Jamu dan Farmasi Sido	2024	0.297243	69	6	0	0.38239	29.0021
SIDO	Industri Jamu dan Farmasi Sido	2025	0.333852	70	7	0	0.41282	28.9344
PRDA	Prodia Widyahusada Tbk.	2021	0.230641	60	12	1	0.22058	28.6250
PRDA	Prodia Widyahusada Tbk.	2022	0.139207	61	13	1	0.25262	28.6129
PRDA	Prodia Widyahusada Tbk.	2023	0.095760	62	14	1	0.26463	28.6272
PRDA	Prodia Widyahusada Tbk.	2024	0.095080	63	15	1	0.26463	28.6748
PRDA	Prodia Widyahusada Tbk.	2025	0.076661	64	16	1	0.26335	28.6228

LAMPIRAN III
HASIL OLAH DATA MENGGUNAKAN SPSS

Uji Statistik Deskriptif Sebelum *Outlier*

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROA	165	-0.24	0.94	0.0655	0.12302
AGE	165	38.00	84.00	58.2424	8.71301
TEN	165	1.00	54.00	9.1212	9.93196
GEN	165	0.00	1.00	0.1212	0.32737
IL	165	0.00	0.97	0.3315	0.21624
SIZE	165	21.59	33.79	28.1761	1.72706
Valid N (listwise)	165				

Sumber: Olahan Peneliti

Uji Statistik Deskriptif Sesudah *Outlier*

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROA	148	-0.14	0.24	0.0577	0.7205
AGE	148	38.00	84.00	58.55	8.498
TEN	148	1.00	54.00	9.63	10.346
GEN	148	0.00	1.00	0.14	0.343
IL	148	0.00	0.97	0.3290	.21716
SIZE	148	21.59	33.79	28.2231	1.75931
Valid N (listwise)	148				

Sumber: Olahan Peneliti

Uji Normalitas Sebelum *Outlier*

One-Sample Kolmogorov-Smirnov Test

N	Unstandardized Residual	165
Normal Parameters ^{a,b}	Mean	0.0000000
	Std. Deviation	0.11474505
Most Extreme	Absolute	.154
Differences	Positive	.154
	Negative	-.106
Test Statistic		.154
Asymp. Sig. (2-tailed)		0.000 ^c

a. Test distribution is Normal

b. Calculated from data

c. Lilliefors Significance Correction

d. This is a lower bound of the true significance

Sumber: Olahan Peneliti

Uji Normalitas Sesudah *Outlier*

One-Sample Kolmogorov-Smirnov Test

N	Unstandardized Residual	148
Normal Parameters ^{a,b}	Mean	0.0000000
	Std. Deviation	0.06209865
Most Extreme	Absolute	0.071
Differences	Positive	0.064
	Negative	-0.071
Test Statistic		0.071
Asymp. Sig. (2-tailed)		0.065 ^c

a. Test distribution is Normal

b. Calculated from data

c. Lilliefors Significance Correction

d. This is a lower bound of the true significance

Sumber: Olahan Peneliti

Hasil Uji Multikolinearitas

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1 (Constant)		
AGE	0.425	2.353
TEN	0.433	2.307
GEN	0.932	1.073
IL	0.943	1.061
SIZE	0.885	1.130

a. Dependent Variable: ROA

Sumber: Olahan Peneliti

Hasil Pengujian Heteroskedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	0.088	0.030		2.994	0.004
	AGE	-0.001	0.001	-0.241	-1.903	0.059
	TEN	0.000	0.001	0.101	0.814	0.417
	GEN	-0.001	0.012	-0.008	-0.098	0.922
	IL	-0.016	0.018	-0.075	-0.883	0.379
	SIZE	-0.001	0.002	-0.039	-0.434	0.665

a. Dependent Variable: ABS_RESIDUAL

Uji Autokorelasi Sebelum *Cochrane Orcutt*

Model Summary^b

Model	R	R Square	Adjusted R Square	Std Error of the Estimate	Durbin-Watson
1	.507 ^a	.257	.231	.06318	.953

a. Predictors: (Constant), SIZE, GEN, IL, TEN, AGE

b. Dependent Variabel: ROA

Sumber: Olahan Peneliti

Uji Autokorelasi Sesudah *Cochrane Orcutt*

Model Summary^b

Model	R	R Square	Adjusted R Square	Std Error of the Estimate	Durbin-Watson
1	.495 ^a	.245	.218	.05204	1.840

a. Predictors: (Constant), LAG_Z, LAG_X1, LAG_X2, LAG_X3, LAG_X4

b. Dependent Variabel: LAG_Y

Sumber: Olahan Peneliti

Hasil Uji F

ANOVA^a

	Model	Sum of Squares	dF	Mean Square	F	Sig.
1	Regression	0.124	5	0.025	9.155	0.000 ^b
	Residual	0.382	141	0.003		
	Total	0.506	146			

a. Dependent Variable: ROA

b. Predictos: (Constant), SIZE, GEN, IL, TEN, AGE

Hasil Uji Regresi

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-0.056	0.047		-1.182	0.239
AGE	-0.001	0.001	-0.080	-0.712	0.477
TEN	0.004	0.001	0.466	4.242	0.000
GEN	0.026	0.019	0.101	1.351	0.179
IL	-0.047	0.029	-0.123	-1.618	0.108
SIZE	-0.007	0.003	0.168	2.105	0.037

a. Dependent Variable: ROA

b. Predictors: (Constant), SIZE, GEN, TEN, IL, AGE

Hasil Uji Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.495 ^a	.245	.218	.05204

a. Predictors: (Constant), SIZE, GEN, TEN, IL, AGE

Sumber: Olahan Peneliti