

BAB V

KESIMPULAN DAN SARAN

5.1 Kesimpulan

Penelitian ini bertujuan untuk mengetahui pengaruh risiko kredit, likuiditas, dan operasional terhadap profitabilitas perusahaan perbankan dan *multifinance* dengan usia IPO sebagai moderasi studi pada bank dan *multifinance* yang terdaftar di BEI Tahun 2020 hingga 2023. Sampel yang digunakan dalam penelitian ini sebesar 172 sampel. Berdasarkan hasil dan pembahasan yang didapatkan, maka dapat disimpulkan bahwa,

1. Risiko kredit tidak berpengaruh terhadap profitabilitas perusahaan sektor perbankan dan *multifinance*.
2. Risiko likuiditas tidak berpengaruh terhadap profitabilitas perusahaan sektor perbankan dan *multifinance*.
3. Risiko operasional berpengaruh negatif terhadap profitabilitas perusahaan sektor perbankan dan berpengaruh positif terhadap profitabilitas perusahaan *multifinance*.
4. Usia IPO tidak mampu memoderasi pengaruh risiko kredit terhadap profitabilitas perusahaan sektor perbankan dan *multifinance*.
5. Usia IPO tidak mampu memoderasi pengaruh risiko likuiditas terhadap profitabilitas perusahaan sektor perbankan dan *multifinance*.
6. Usia IPO mampu memoderasi pengaruh risiko operasional terhadap profitabilitas perusahaan sektor perbankan, tetapi tidak mampu untuk memoderasi risiko operasional terhadap profitabilitas perusahaan sektor *multifinance*.
7. Usia IPO berpengaruh negatif terhadap profitabilitas perusahaan perbankan dan berpengaruh positif terhadap profitabilitas perusahaan *multifinance*.

5.2 Implikasi Manajerial

Hasil dari penelitian memberikan beberapa implikasi manajerial bagi perusahaan sektor perbankan dan *multifinance* dalam meningkatkan profitabilitas dan meminimalisir risiko yang dapat terjadi.

1. Meskipun risiko kredit dan likuiditas pada penelitian menunjukkan hasil tidak berpengaruh, perusahaan sektor perbankan dan *multifinance* tetap harus memperhatikan kedua aspek tersebut agar selalu berada di jangkauan standar dari NPL dan LDR yang telah ditetapkan oleh Bank Indonesia.
2. Efisiensi dan pengendalian operasional pada perusahaan diperlukan sebagai upaya untuk meningkatkan profitabilitas perusahaan dengan mengoptimalkan pemanfaatan aset yang dimiliki perusahaan.
3. Perlunya pertimbangan berbagai risiko yang dapat terjadi pada perusahaan sebelum perusahaan memutuskan untuk IPO agar dapat meningkatkan kinerja keuangan yang berdampak pada peningkatan profitabilitas perusahaan.

5.3 Keterbatasan Penelitian

Penelitian ini memiliki keterbatasan pada variabel penelitian yang digunakan yaitu hanya tiga risiko dari delapan risiko perusahaan yang dapat mempengaruhi kinerja perusahaan. Selain itu, terdapat keterbatasan pada data laporan tahunan atau annual report perusahaan yang kurang lengkap, sehingga terdapat beberapa perusahaan yang datanya tidak dapat digunakan maupun diperlukan perhitungan secara manual. Keterbatasan terakhir berada pada kurangnya referensi yang mengacu pada variabel moderasi IPO, sehingga peneliti perlu untuk mencari lebih luas mengenai referensi yang membahas mengenai variabel IPO.

5.4 Saran Penelitian

Berdasarkan pada hasil penelitian, maka penelitian selanjutnya disarankan dapat menambah ataupun meneliti kembali mengenai variabel independen lainnya yang berkaitan dengan faktor yang dapat mempengaruhi profitabilitas perusahaan sektor perbankan dan *multifinance*. Selain itu, peneliti selanjutnya dapat menggunakan variabel moderasi lain seperti umur perusahaan maupun corporate social responsibility yang memiliki hubungan dengan risiko dan profitabilitas perusahaan.

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LAMPIRAN I

DAFTAR PERUSAHAAN PERBANKAN DAN *MULTIFINANCE*

No	Kode	Nama Perusahaan	Sektor
1	AGRO	Bank Raya Indonesia Tbk.	Perbankan
2	AGRS	Bank IBK Indonesia Tbk.	Perbankan
3	AMAR	Bank Amar Indonesia Tbk.	Perbankan
4	ARTO	Bank Jago Tbk.	Perbankan
5	BABP	Bank MNC Internasional Tbk.	Perbankan
6	BACA	Bank Capital Indonesia Tbk.	Perbankan
7	BBCA	Bank Central Asia Tbk.	Perbankan
8	BBHI	Allo Bank Indonesia Tbk.	Perbankan
9	BBKP	Bank KB Bukopin Tbk.	Perbankan
10	BBMD	Bank Mestika Dharma Tbk.	Perbankan
11	BBNI	Bank Negara Indonesia (Persero)	Perbankan
12	BBRI	Bank Rakyat Indonesia (Persero)	Perbankan
13	BBSI	Krom Bank Indonesia Tbk.	Perbankan
14	BBTN	Bank Tabungan Negara (Persero)	Perbankan
15	BBYB	Bank Neo Commerce Tbk.	Perbankan
16	BCIC	Bank JTrust Indonesia Tbk.	Perbankan
17	BDMN	Bank Danamon Indonesia Tbk.	Perbankan
18	BGTG	Bank Ganesha Tbk.	Perbankan
19	BINA	Bank Ina Perdana Tbk.	Perbankan
20	BKSW	Bank QNB Indonesia Tbk.	Perbankan
21	BMAS	Bank Maspion Indonesia Tbk.	Perbankan
22	BMRI	Bank Mandiri (Persero) Tbk.	Perbankan
23	BNBA	Bank Bumi Arta Tbk.	Perbankan
24	BNGA	Bank CIMB Niaga Tbk.	Perbankan
25	BNII	Bank Maybank Indonesia Tbk.	Perbankan
26	BNLI	Bank Permata Tbk.	Perbankan
27	BRIS	Bank Syariah Indonesia Tbk.	Perbankan
28	BSIM	Bank Sinarmas Tbk.	Perbankan
29	BSWD	Bank of India Indonesia Tbk.	Perbankan
30	BTPN	Bank BTPN Tbk.	Perbankan
31	BTPS	Bank BTPN Syariah Tbk.	Perbankan
32	BVIC	Bank Victoria International Tbk.	Perbankan
33	DNAR	Bank Oke Indonesia Tbk.	Perbankan
34	INPC	Bank Artha Graha International Tbk.	Perbankan
35	MAYA	Bank Mayapada International Tbk.	Perbankan
36	MCOR	Bank China Construction Bank Indonesia Tbk.	Perbankan
37	MEGA	Bank Mega Tbk.	Perbankan
38	NISP	Bank OCBC NISP Tbk.	Perbankan
39	NOBU	Bank Nationalnobu Tbk.	Perbankan

40	PNBN	Bank Pan Indonesia Tbk.	Perbankan
41	PNBS	Bank Panin Dubai Syariah Tbk.	Perbankan
42	SDRA	Bank Woori Saudara Indonesia 1906 Tbk.	Perbankan
43	ADMF	PT Adira Dinamika Multifinance Tbk.	<i>Multifinance</i>
44	BBLD	PT Buana Finance Tbk.	<i>Multifinance</i>
45	BFIN	PT BFI Finance Indonesia Tbk.	<i>Multifinance</i>
46	CFIN	PT Clipan Finance Indonesia Tbk.	<i>Multifinance</i>
47	FUJI	PT Fuji Finance Tbk.	<i>Multifinance</i>
48	HDFA	PT Radana Bhaskara Finance Tbk.	<i>Multifinance</i>
49	TIFA	PT KDB Tifa Finance Tbk.	<i>Multifinance</i>
50	VRNA	PT Mizuho Leasing Indonesia Tbk.	<i>Multifinance</i>
51	WOMF	PT Wahana Ottomitra Multiartha Tbk.	<i>Multifinance</i>

LAMPIRAN II

DAFTAR SAMPEL PERUSAHAAN PERBANKAN SEBELUM *OUTLIER*

Perusahaan	Tahun	Usia IPO	ROA	NPL	LDR	BOPO
Bank Raya Indonesia Tbk.	2020	17	0,24%	2,73%	84,76%	97,12%
Bank Raya Indonesia Tbk.	2021	18	-14,75%	0,04%	86,01%	287,86%
Bank Raya Indonesia Tbk.	2022	19	0,85%	0,54%	79,13%	93,34%
Bank Raya Indonesia Tbk.	2023	20	1,05%	1,51%	84,21%	90,51%
Bank IBK Indonesia Tbk.	2020	6	-1,75%	2,52%	104,83%	127,35%
Bank IBK Indonesia Tbk.	2021	7	0,08%	1,48%	96,11%	98,35%
Bank IBK Indonesia Tbk.	2022	8	0,66%	1,33%	96,23%	91,69%
Bank IBK Indonesia Tbk.	2023	9	0,92%	0,95%	105,58%	92,37%
Bank Amar Indonesia Tbk.	2020	1	0,74%	1,50%	74,32%	96,73%
Bank Amar Indonesia Tbk.	2021	2	0,02%	-0,28%	74,70%	99,76%
Bank Amar Indonesia Tbk.	2022	3	-4,75%	-0,65%	220,31%	119,36%
Bank Amar Indonesia Tbk.	2023	4	4,78%	-2,90%	373,61%	86,07%
Bank Jago Tbk.	2020	4	-11,27%	0,00%	111,07%	261,1%
Bank Jago Tbk.	2021	5	0,10%	0,04%	145,86%	98,52%
Bank Jago Tbk.	2022	6	0,14%	0,55%	113,76%	99,19%
Bank Jago Tbk.	2023	7	0,49%	0,05%	107,77%	95,83%
Bank MNC Internasional Tbk.	2020	18	0,15%	3,63%	77,32%	98,07%
Bank MNC Internasional Tbk.	2021	19	0,18%	2,81%	75,61%	97,81%
Bank MNC Internasional Tbk.	2022	20	1,04%	2,21%	76,96%	88,16%
Bank MNC Internasional Tbk.	2023	21	0,71%	2,63%	75,68%	92,73%
Bank Capital Indonesia Tbk.	2020	13	0,44%	0,00%	39,33%	98,84%
Bank Capital Indonesia Tbk.	2021	14	0,22%	0,00%	12,35%	98,23%
Bank Capital Indonesia Tbk.	2022	15	0,18%	0,00%	20,53%	98,84%
Bank Capital Indonesia Tbk.	2023	16	0,64%	0,00%	56,35%	97,21%
Bank Central Asia Tbk.	2020	20	2,70%	0,70%	65,80%	63,50%

Bank Central Asia Tbk.	2021	21	2,80%	0,80%	62,00%	54,20%
Bank Central Asia Tbk.	2022	22	3,20%	0,60%	65,20%	46,50%
Bank Central Asia Tbk.	2023	23	3,60%	0,60%	70,20%	43,80%
Allo Bank Indonesia Tbk.	2020	5	2,04%	1,75%	86,89%	82,23%
Allo Bank Indonesia Tbk.	2021	6	4,74%	0,29%	103,49%	52,38%
Allo Bank Indonesia Tbk.	2022	7	3,55%	0,01%	163,19%	60,51%
Allo Bank Indonesia Tbk.	2023	8	4,76%	0,05%	150,77%	59,87%
Bank KB Bukopin Tbk.	2020	14	-4,61%	4,95%	135,46%	168,10%
Bank KB Bukopin Tbk.	2021	15	-4,93%	4,91%	106,46%	171,20%
Bank KB Bukopin Tbk.	2022	16	-6,27%	4,84%	98,48%	226,22%
Bank KB Bukopin Tbk.	2023	17	-7,71%	4,87%	113,18%	223,24%
Bank Mestika Dharma Tbk.	2020	7	3,17%	0,75%	72,72%	67,59%
Bank Mestika Dharma Tbk.	2021	8	4,31%	0,34%	71,15%	51,7%
Bank Mestika Dharma Tbk.	2022	9	3,97%	0,54%	80,84%	52,74%
Bank Mestika Dharma Tbk.	2023	10	3,26%	0,69%	86,58%	60,58%
Bank Negara Indonesia (Persero)	2020	24	0,50%	0,90%	87,30%	93,30%
Bank Negara Indonesia (Persero)	2021	25	1,40%	0,70%	79,70%	81,20%
Bank Negara Indonesia (Persero)	2022	26	2,50%	0,50%	84,20%	68,60%
Bank Negara Indonesia (Persero)	2023	27	2,60%	0,60%	85,80%	68,40%
Bank Rakyat Indonesia (Persero)	2020	17	1,98%	0,80%	83,66%	81,22%
Bank Rakyat Indonesia (Persero)	2021	18	2,72%	0,70%	83,67%	74,30%
Bank Rakyat Indonesia (Persero)	2022	19	3,76%	0,73%	79,17%	64,20%
Bank Rakyat Indonesia (Persero)	2023	20	3,93%	0,76%	84,73%	64,35%
Krom Bank Indonesia Tbk.	2020	1	4,13%	0,65%	221,24%	53,27%
Krom Bank Indonesia Tbk.	2021	2	5,16%	0,46%	241,97%	34,13%
Krom Bank Indonesia Tbk.	2022	3	3,34%	1,23%	355,00%	40,31%
Krom Bank Indonesia Tbk.	2023	4	5,12%	1,16%	527,91%	60,76%
Bank Tabungan Negara (Persero)	2020	11	0,69%	2,06%	93,19%	91,61%
Bank Tabungan Negara (Persero)	2021	12	0,81%	1,20%	92,86%	89,28%
Bank Tabungan Negara (Persero)	2022	13	1,02%	1,32%	92,65%	86,00%
Bank Tabungan Negara (Persero)	2023	14	1,07%	1,32%	95,36%	86,1%
Bank Neo Commerce Tbk.	2020	5	0,34%	2,67%	92,95%	96,71%
Bank Neo Commerce Tbk.	2021	6	-13,71%	1,19%	56,73%	224,01%

Bank Neo Commerce Tbk.	2022	7	-5,20%	2,05%	73,21%	127,28%
Bank Neo Commerce Tbk.	2023	8	-2,99%	0,95%	79,94%	112,27%
Bank JTrust Indonesia Tbk.	2020	23	-3,36%	2,72%	56,26%	146,66%
Bank JTrust Indonesia Tbk.	2021	24	-3,06%	2,32%	62,81%	122,55%
Bank JTrust Indonesia Tbk.	2022	25	0,17%	1,31%	76,11%	99,04%
Bank JTrust Indonesia Tbk.	2023	26	0,06%	0,71%	74,61%	99,12%
Bank Danamon Indonesia Tbk.	2020	31	0,50%	0,90%	84,00%	88,90%
Bank Danamon Indonesia Tbk.	2021	32	0,80%	0,40%	84,60%	86,60%
Bank Danamon Indonesia Tbk.	2022	33	1,70%	0,20%	91,00%	72,90%
Bank Danamon Indonesia Tbk.	2023	34	1,70%	0,30%	96,60%	75,70%
Bank Ganesha Tbk.	2020	4	0,10%	2,86%	64,00%	98,40%
Bank Ganesha Tbk.	2021	5	0,23%	0,87%	40,01%	94,81%
Bank Ganesha Tbk.	2022	6	0,60%	0,68%	51,80%	86,63%
Bank Ganesha Tbk.	2023	7	1,55%	0,20%	72,36%	79,36%
Bank Ina Perdana Tbk.	2020	9	0,51%	0,20%	41,26%	93,80%
Bank Ina Perdana Tbk.	2021	10	0,44%	1,64%	29,67%	92,42%
Bank Ina Perdana Tbk.	2022	11	1,09%	0,55%	63,06%	82,43%
Bank Ina Perdana Tbk.	2023	12	1,17%	1,69%	65,60%	84,37%
Bank QNB Indonesia Tbk.	2020	18	-1,24%	1,21%	82,54%	116,14%
Bank QNB Indonesia Tbk.	2021	19	-8,50%	0,04%	80,95%	234,50%
Bank QNB Indonesia Tbk.	2022	20	-2,42%	0,08%	91,11%	134,60%
Bank QNB Indonesia Tbk.	2023	21	0,48%	0,09%	93,94%	94,53%
Bank Maspion Indonesia Tbk.	2020	7	1,09%	1,68%	84,18%	87,58%
Bank Maspion Indonesia Tbk.	2021	8	0,79%	1,40%	68,58%	89,48%
Bank Maspion Indonesia Tbk.	2022	9	1,06%	0,97%	80,44%	84,99%
Bank Maspion Indonesia Tbk.	2023	10	0,46%	2,12%	120,08%	93,29%
Bank Mandiri (Persero) Tbk.	2020	17	1,64%	0,43%	82,95%	80,03%
Bank Mandiri (Persero) Tbk.	2021	18	2,53%	0,41%	80,04%	67,26%
Bank Mandiri (Persero) Tbk.	2022	19	3,30%	0,26%	77,61%	57,35%
Bank Mandiri (Persero) Tbk.	2023	20	4,03%	0,29%	86,75%	51,88%
Bank Bumi Arta Tbk.	2020	14	0,70%	1,81%	77,43%	92,02%
Bank Bumi Arta Tbk.	2021	15	0,74%	2,15%	63,40%	88,87%
Bank Bumi Arta Tbk.	2022	16	0,59%	3,23%	77,34%	91,31%
Bank Bumi Arta Tbk.	2023	17	0,71%	3,03%	83,45%	89,70%
Bank CIMB Niaga Tbk.	2020	31	1,06%	1,40%	82,91%	89,38%
Bank CIMB Niaga Tbk.	2021	32	1,88%	1,17%	74,35%	78,37%
Bank CIMB Niaga Tbk.	2022	33	2,16%	0,75%	85,63%	74,10%
Bank CIMB Niaga Tbk.	2023	34	2,59%	0,71%	89,30%	71,47%
Bank Maybank Indonesia Tbk.	2020	31	1,04%	2,49%	79,25%	87,83%
Bank Maybank Indonesia Tbk.	2021	32	1,34%	2,56%	76,28%	82,69%
Bank Maybank Indonesia Tbk.	2022	33	1,25%	2,34%	86,92%	83,10%
Bank Maybank Indonesia Tbk.	2023	34	1,41%	1,88%	84,25%	83,13%
Bank Permata Tbk.	2020	30	0,90%	1,00%	78,70%	88,80%
Bank Permata Tbk.	2021	31	0,70%	0,70%	69,00%	90,10%

Bank Permata Tbk.	2022	32	1,10%	0,40%	68,90%	82,40%
Bank Permata Tbk.	2023	33	1,30%	0,40%	74,80%	81,70%
Bank Syariah Indonesia Tbk.	2020	2	1,38%	1,12%	74,52%	84,61%
Bank Syariah Indonesia Tbk.	2021	3	1,61%	0,87%	73,39%	80,46%
Bank Syariah Indonesia Tbk.	2022	4	1,98%	0,57%	79,37%	75,88%
Bank Syariah Indonesia Tbk.	2023	5	2,35%	0,55%	81,73%	71,27%
Bank Sinarmas Tbk.	2020	10	0,30%	1,39%	56,97%	111,70%
Bank Sinarmas Tbk.	2021	11	0,34%	1,18%	41,22%	97,12%
Bank Sinarmas Tbk.	2022	12	0,54%	2,49%	41,07%	93,27%
Bank Sinarmas Tbk.	2023	13	0,15%	0,35%	40,94%	103,36%
Bank of India Indonesia Tbk.	2020	18	0,49%	2,22%	79,89%	93,65%
Bank of India Indonesia Tbk.	2021	19	-1,23%	3,38%	87,88%	120,64%
Bank of India Indonesia Tbk.	2022	20	0,14%	4,83%	105,59%	99,38%
Bank of India Indonesia Tbk.	2023	21	0,96%	3,88%	137,59%	84,69%
Bank BTPN Tbk.	2020	12	1,40%	0,50%	134,20%	85,50%
Bank BTPN Tbk.	2021	13	2,20%	0,40%	123,10%	76,00%
Bank BTPN Tbk.	2022	14	2,40%	0,40%	126,70%	75,10%
Bank BTPN Tbk.	2023	15	1,70%	0,40%	142,70%	83,70%
Bank BTPN Syariah Tbk.	2020	2	7,16%	0,02%	97,37%	72,42%
Bank BTPN Syariah Tbk.	2021	3	10,72%	0,18%	95,17%	59,97%
Bank BTPN Syariah Tbk.	2022	4	11,43%	0,34%	95,68%	58,12%
Bank BTPN Syariah Tbk.	2023	5	6,34%	0,29%	93,78%	76,24%
Bank Victoria International Tbk.	2020	21	-1,26%	4,91%	75,64%	112,09%
Bank Victoria International Tbk.	2021	22	-0,71%	4,08%	81,25%	104,94%
Bank Victoria International Tbk.	2022	23	1,47%	3,42%	81,69%	79,44%
Bank Victoria International Tbk.	2023	24	0,48%	3,24%	83,06%	91,67%
Bank Oke Indonesia Tbk.	2020	6	0,35%	2,98%	120,98%	95,82%
Bank Oke Indonesia Tbk.	2021	7	0,38%	2,62%	130,25%	95,33%
Bank Oke Indonesia Tbk.	2022	8	0,22%	2,06%	146,06%	97,28%
Bank Oke Indonesia Tbk.	2023	9	0,35%	2,30%	136,73%	96,35%
Bank Artha Graha International Tbk.	2020	30	0,11%	3,14%	48,79%	97,75%
Bank Artha Graha International Tbk.	2021	31	-0,73%	0,32%	54,65%	111,09%
Bank Artha Graha International Tbk.	2022	32	0,25%	0,41%	50,33%	96,26%
Bank Artha Graha International Tbk.	2023	33	0,60%	0,31%	58,88%	90,11%
Bank Mayapada International Tbk.	2020	23	0,12%	1,60%	77,80%	98,41%

Bank Mayapada International Tbk.	2021	24	0,07%	2,17%	71,65%	98,83%
Bank Mayapada International Tbk.	2022	25	0,04%	3,36%	79,65%	99,32%
Bank Mayapada International Tbk.	2023	26	0,04%	2,94%	88,59%	99,40%
Bank China Construction Bank Indonesia Tbk.	2020	13	0,29%	1,92%	79,82%	97,70%
Bank China Construction Bank Indonesia Tbk.	2021	14	0,41%	2,45%	71,46%	92,75%
Bank China Construction Bank Indonesia Tbk.	2022	15	0,69%	0,93%	92,98%	87,76%
Bank China Construction Bank Indonesia Tbk.	2023	16	1,22%	0,77%	96,86%	82,76%
Bank Mega Tbk.	2020	20	3,64%	1,07%	60,04%	65,94%
Bank Mega Tbk.	2021	21	4,22%	0,81%	60,96%	56,06%
Bank Mega Tbk.	2022	22	4,00%	0,91%	68,04%	56,76%
Bank Mega Tbk.	2023	23	3,47%	1,18%	74,03%	65,36%
Bank OCBC NISP Tbk.	2020	26	1,47%	0,79%	71,81%	81,13%
Bank OCBC NISP Tbk.	2021	27	1,55%	0,91%	71,70%	76,50%
Bank OCBC NISP Tbk.	2022	28	1,86%	0,96%	77,22%	71,09%
Bank OCBC NISP Tbk.	2023	29	2,14%	0,58%	83,8%	71,01%
Bank Nationalnobu Tbk.	2020	7	0,57%	0,18%	76,31%	92,16%
Bank Nationalnobu Tbk.	2021	8	0,54%	0,38%	61,28%	91,33%
Bank Nationalnobu Tbk.	2022	9	0,64%	0,33%	82,52%	89,27%
Bank Nationalnobu Tbk.	2023	10	0,79%	0,44%	85,34%	89,26%
Bank Pan Indonesia Tbk.	2020	38	1,91%	0,66%	83,26%	79,54%
Bank Pan Indonesia Tbk.	2021	39	1,35%	0,95%	88,05%	86,09%
Bank Pan Indonesia Tbk.	2022	40	1,91%	0,92%	91,67%	74,53%
Bank Pan Indonesia Tbk.	2023	41	1,57%	0,57%	97,51%	78,18%
Bank Panin Dubai Syariah Tbk.	2020	6	0,06%	2,45%	111,71%	99,42%
Bank Panin Dubai Syariah Tbk.	2021	7	-6,72%	0,94%	107,56%	202,74%
Bank Panin Dubai Syariah Tbk.	2022	8	1,79%	1,91%	97,32%	76,99%
Bank Panin Dubai Syariah Tbk.	2023	9	1,62%	3,03%	91,84%	80,55%
Bank Woori Saudara Indonesia 1906 Tbk.	2020	14	1,84%	0,55%	162,29%	74,22%
Bank Woori Saudara Indonesia 1906 Tbk.	2021	15	2,00%	0,56%	141,8%	70,32%
Bank Woori Saudara Indonesia 1906 Tbk.	2022	16	2,33%	0,74%	139,94%	67,3%

Bank Woori Saudara Indonesia 1906 Tbk.	2023	17	1,72%	0,79%	141,06%	77,45%
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LAMPIRAN III

DAFTAR SAMPEL PERUSAHAAN PERBANKAN SESUDAH *OUTLIER*

Perusahaan	Tahun	Usia IPO	ROA	NPL	LDR	BOPO
Bank Raya Indonesia Tbk.	2020	17	.0024	.0273	.8476	.9712
Bank IBK Indonesia Tbk.	2020	18	-.0175	.0252	1.0483	1.2735
Bank Amar Indonesia Tbk.	2020	19	.0074	.0150	.7432	.9673
Bank MNC Internasional Tbk.	2020	6	.0015	.0363	.7732	.9807
Bank Capital Indonesia Tbk.	2020	7	.0044	.0000	.3933	.9884
Bank Central Asia Tbk.	2020	8	.0270	.0070	.6580	.6350
Bank KB Bukopin Tbk.	2020	1	-.0461	.0495	1.3546	1.6810
Bank Mestika Dharma Tbk.	2020	2	.0317	.0075	.7272	.6759
Bank Negara Indonesia (Persero)	2020	3	.0050	.0090	.8730	.9330
Bank Rakyat Indonesia (Persero)	2020	4	.0198	.0080	.8366	.8122
Krom Bank Indonesia Tbk.	2020	4	.0413	.0065	2.2124	.5327
Bank Tabungan Negara (Persero)	2020	5	.0069	.0206	.9319	.9161
Bank Neo Commerce Tbk.	2020	6	.0034	.0267	.9295	.9671
Bank JTrust Indonesia Tbk.	2020	7	-.0336	.0272	.5626	1.4666
Bank Danamon Indonesia Tbk.	2020	18	.0050	.0090	.8400	.8890
Bank Ganesha Tbk.	2020	19	.0010	.0286	.6400	.9840
Bank Ina Perdana Tbk.	2020	20	.0051	.0020	.4126	.9380
Bank QNB Indonesia Tbk.	2020	21	-.0124	.0121	.8254	1.1614
Bank Maspion Indonesia Tbk.	2020	13	.0109	.0168	.8418	.8758
Bank Mandiri (Persero) Tbk.	2020	14	.0164	.0043	.8295	.8003
Bank Bumi Arta Tbk.	2020	15	.0070	.0181	.7743	.9202
Bank CIMB Niaga Tbk.	2020	16	.0106	.0140	.8291	.8938
Bank Maybank Indonesia Tbk.	2020	20	.0104	.0249	.7925	.8783
Bank Permata Tbk.	2020	21	.0090	.0100	.7870	.8880
Bank Syariah Indonesia Tbk.	2020	22	.0138	.0112	.7452	.8461
Bank of India Indonesia Tbk.	2020	5	.0049	.0222	.7989	.9365
Bank BTPN Tbk.	2020	6	.0140	.0050	1.3420	.8550
Bank Victoria International Tbk.	2020	8	-.0126	.0491	.7564	1.1209
Bank Oke Indonesia Tbk.	2020	14	.0035	.0298	1.2098	.9582
Bank Artha Graha International Tbk.	2020	15	.0011	.0314	.4879	.9775

Bank Mayapada International Tbk.	2020	16	.0012	.0160	.7780	.9841
Bank China Construction Bank Indonesia Tbk.	2020	17	.0029	.0192	.7982	.9770
Bank OCBC NISP Tbk.	2020	8	.0147	.0079	.7181	.8113
Bank Nationalnobu Tbk.	2020	9	.0057	.0018	.7631	.9216
Bank Pan Indonesia Tbk.	2020	10	.0191	.0066	.8326	.7954
Bank Panin Dubai Syariah Tbk.	2020	24	.0006	.0245	1.1171	.9942
Bank Woori Saudara Indonesia 1906 Tbk.	2020	25	.0184	.0055	1.6229	.7422
Bank Raya Indonesia Tbk.	2021	26	-.1475	.0004	.8601	2.8786
Bank IBK Indonesia Tbk.	2021	27	.0008	.0148	.9611	.9835
Bank Amar Indonesia Tbk.	2021	17	.0002	-.0028	.7470	.9976
Bank Jago Tbk.	2021	18	.0010	.0004	1.4586	.9852
Bank MNC Internasional Tbk.	2021	19	.0018	.0281	.7561	.9781
Bank Capital Indonesia Tbk.	2021	20	.0022	.0000	.1235	.9823
Bank KB Bukopin Tbk.	2021	3	-.0493	.0491	1.0646	1.7120
Bank Mestika Dharma Tbk.	2021	4	.0431	.0034	.7115	.5170
Bank Rakyat Indonesia (Persero)	2021	12	.0272	.0070	.8367	.7430
Krom Bank Indonesia Tbk.	2021	13	.0516	.0046	2.4197	.3413
Bank Danamon Indonesia Tbk.	2021	7	.0080	.0040	.8460	.8660
Bank Ganesha Tbk.	2021	8	.0023	.0087	.4001	.9481
Bank Ina Perdana Tbk.	2021	23	.0044	.0164	.2967	.9242
Bank Maspion Indonesia Tbk.	2021	25	.0079	.0140	.6858	.8948
Bank Mandiri (Persero) Tbk.	2021	26	.0253	.0041	.8004	.6726
Bank Bumi Arta Tbk.	2021	31	.0074	.0215	.6340	.8887
Bank CIMB Niaga Tbk.	2021	32	.0188	.0117	.7435	.7837
Bank Maybank Indonesia Tbk.	2021	33	.0134	.0256	.7628	.8269
Bank Permata Tbk.	2021	34	.0070	.0070	.6900	.9010
Bank Syariah Indonesia Tbk.	2021	4	.0161	.0087	.7339	.8046
Bank Sinarmas Tbk.	2021	5	.0034	.0118	.4122	.9712
Bank of India Indonesia Tbk.	2021	6	-.0123	.0338	.8788	1.2064
Bank BTPN Tbk.	2021	7	.0220	.0040	1.2310	.7600
Bank Victoria International Tbk.	2021	10	-.0071	.0408	.8125	1.0494
Bank Oke Indonesia Tbk.	2021	11	.0038	.0262	1.3025	.9533
Bank Artha Graha International Tbk.	2021	12	-.0073	.0032	.5465	1.1109
Bank Mayapada International Tbk.	2021	18	.0007	.0217	.7165	.9883
Bank China Construction Bank Indonesia Tbk.	2021	19	.0041	.0245	.7146	.9275
Bank OCBC NISP Tbk.	2021	21	.0155	.0091	.7170	.7650

Bank Nationalnobu Tbk.	2021	7	.0054	.0038	.6128	.9133
Bank Pan Indonesia Tbk.	2021	8	.0135	.0095	.8805	.8609
Bank Woori Saudara Indonesia 1906 Tbk.	2021	10	.0200	.0056	1.4180	.7032
Bank Raya Indonesia Tbk.	2022	17	.0085	.0054	.7913	.9334
Bank IBK Indonesia Tbk.	2022	18	.0066	.0133	.9623	.9169
Bank Jago Tbk.	2022	20	.0014	.0055	1.1376	.9919
Bank MNC Internasional Tbk.	2022	14	.0104	.0221	.7696	.8816
Bank Capital Indonesia Tbk.	2022	15	.0018	.0000	.2053	.9884
Allo Bank Indonesia Tbk.	2022	17	.0355	.0001	1.6319	.6051
Bank Mestika Dharma Tbk.	2022	32	.0397	.0054	.8084	.5274
Bank Negara Indonesia (Persero)	2022	33	.0250	.0050	.8420	.6860
Bank Tabungan Negara (Persero)	2022	32	.0102	.0132	.9265	.8600
Bank JTrust Indonesia Tbk.	2022	34	.0017	.0131	.7611	.9904
Bank Danamon Indonesia Tbk.	2022	30	.0170	.0020	.9100	.7290
Bank Ganesha Tbk.	2022	31	.0060	.0068	.5180	.8663
Bank Ina Perdana Tbk.	2022	32	.0109	.0055	.6306	.8243
Bank QNB Indonesia Tbk.	2022	33	-.0242	.0008	.9111	1.3460
Bank Maspion Indonesia Tbk.	2022	2	.0106	.0097	.8044	.8499
Bank Mandiri (Persero) Tbk.	2022	3	.0330	.0026	.7761	.5735
Bank Bumi Arta Tbk.	2022	4	.0059	.0323	.7734	.9131
Bank CIMB Niaga Tbk.	2022	5	.0216	.0075	.8563	.7410
Bank Maybank Indonesia Tbk.	2022	10	.0125	.0234	.8692	.8310
Bank Permata Tbk.	2022	11	.0110	.0040	.6890	.8240
Bank Syariah Indonesia Tbk.	2022	12	.0198	.0057	.7937	.7588
Bank Sinarmas Tbk.	2022	13	.0054	.0249	.4107	.9327
Bank of India Indonesia Tbk.	2022	18	.0014	.0483	1.0559	.9938
Bank BTPN Tbk.	2022	19	.0240	.0040	1.2670	.7510
Bank Victoria International Tbk.	2022	21	.0147	.0342	.8169	.7944
Bank Oke Indonesia Tbk.	2022	12	.0022	.0206	1.4606	.9728
Bank Artha Graha International Tbk.	2022	13	.0025	.0041	.5033	.9626
Bank Mayapada International Tbk.	2022	14	.0004	.0336	.7965	.9932
Bank China Construction Bank Indonesia Tbk.	2022	15	.0069	.0093	.9298	.8776
Bank OCBC NISP Tbk.	2022	3	.0186	.0096	.7722	.7109
Bank Nationalnobu Tbk.	2022	4	.0064	.0033	.8252	.8927
Bank Pan Indonesia Tbk.	2022	5	.0191	.0092	.9167	.7453
Bank Panin Dubai Syariah Tbk.	2022	21	.0179	.0191	.9732	.7699

Bank Woori Saudara Indonesia 1906 Tbk.	2022	22	.0233	.0074	1.3994	.6730
Bank Raya Indonesia Tbk.	2023	23	.0105	.0151	.8421	.9051
Bank IBK Indonesia Tbk.	2023	24	.0092	.0095	1.0558	.9237
Bank Jago Tbk.	2023	7	.0049	.0005	1.0777	.9583
Bank MNC Internasional Tbk.	2023	8	.0071	.0263	.7568	.9273
Bank Capital Indonesia Tbk.	2023	9	.0064	.0000	.5635	.9721
Bank Mestika Dharma Tbk.	2023	33	.0326	.0069	.8658	.6058
Bank Negara Indonesia (Persero)	2023	23	.0260	.0060	.8580	.6840
Bank Tabungan Negara (Persero)	2023	26	.0107	.0132	.9536	.8610
Bank JTrust Indonesia Tbk.	2023	14	.0006	.0071	.7461	.9912
Bank Danamon Indonesia Tbk.	2023	15	.0170	.0030	.9660	.7570
Bank Ganesha Tbk.	2023	16	.0155	.0020	.7236	.7936
Bank Ina Perdana Tbk.	2023	20	.0117	.0169	.6560	.8437
Bank QNB Indonesia Tbk.	2023	21	.0048	.0009	.9394	.9453
Bank Maspion Indonesia Tbk.	2023	22	.0046	.0212	1.2008	.9329
Bank Mandiri (Persero) Tbk.	2023	23	.0403	.0029	.8675	.5188
Bank Bumi Arta Tbk.	2023	26	.0071	.0303	.8345	.8970
Bank CIMB Niaga Tbk.	2023	27	.0259	.0071	.8930	.7147
Bank Maybank Indonesia Tbk.	2023	28	.0141	.0188	.8425	.8313
Bank Permata Tbk.	2023	29	.0130	.0040	.7480	.8170
Bank Syariah Indonesia Tbk.	2023	7	.0235	.0055	.8173	.7127
Bank Sinarmas Tbk.	2023	8	.0015	.0035	.4094	1.0336
Bank of India Indonesia Tbk.	2023	9	.0096	.0388	1.3759	.8469
Bank BTPN Tbk.	2023	10	.0170	.0040	1.4270	.8370
Bank Victoria International Tbk.	2023	39	.0048	.0324	.8306	.9167
Bank Oke Indonesia Tbk.	2023	40	.0035	.0230	1.3673	.9635
Bank Artha Graha International Tbk.	2023	41	.0060	.0031	.5888	.9011
Bank Mayapada International Tbk.	2023	6	.0004	.0294	.8859	.9940
Bank China Construction Bank Indonesia Tbk.	2023	7	.0122	.0077	.9686	.8276
Bank OCBC NISP Tbk.	2023	9	.0214	.0058	.8380	.7101
Bank Nationalnobu Tbk.	2023	14	.0079	.0044	.8534	.8926
Bank Pan Indonesia Tbk.	2023	15	.0157	.0057	.9751	.7818
Bank Panin Dubai Syariah Tbk.	2023	16	.0162	.0303	.9184	.8055
Bank Woori Saudara Indonesia 1906 Tbk.	2023	17	.0172	.0079	1.4106	.7745

LAMPIRAN IV
DAFTAR SAMPEL PERUSAHAAN *MULTIFINANCE*

Perusahaan	Tahun	Usia IPO	ROA	NPL	CR	BOPO
PT Adira Dinamika Multifinance Tbk.	2020	16	4,50%	2,00%	145,80%	91,10%
PT Adira Dinamika Multifinance Tbk.	2021	17	6,30%	2,30%	139,90%	81,80%
PT Adira Dinamika Multifinance Tbk.	2022	18	8,60%	1,70%	134,40%	75,5%
PT Adira Dinamika Multifinance Tbk.	2023	19	8,60%	1,90%	129,3%	74,60%
PT Buana Finance Tbk.	2020	30	0,44%	4,19%	1,32%	96,00%
PT Buana Finance Tbk.	2021	31	0,75%	2,63%	1,35%	93,67%
PT Buana Finance Tbk.	2022	32	2,13%	0,67%	1,62%	81,17%
PT Buana Finance Tbk.	2023	33	2,02%	0,74%	1,40%	81,79%
PT BFI Finance Indonesia Tbk.	2020	30	5,00%	1,25%	160,00%	41,94%
PT BFI Finance Indonesia Tbk.	2021	31	9,60%	0,23%	190,00%	66,50%
PT BFI Finance Indonesia Tbk.	2022	32	12,20%	0,38%	160,00%	59,00%
PT BFI Finance Indonesia Tbk.	2023	33	8,40%	0,15%	140,00%	69,40%
PT Clipan Finance Indonesia Tbk.	2020	30	0,54%	0,89%	154,61%	96,83%
PT Clipan Finance Indonesia Tbk.	2021	31	0,46%	1,61%	221,87%	98,97%
PT Clipan Finance Indonesia Tbk.	2022	32	5,44%	1,24%	183,08%	73,13%
PT Clipan Finance Indonesia Tbk.	2023	33	11,39%	1,29%	168,28%	54,58%
PT Fuji Finance Tbk.	2020	2	3,00%	0,00%	272,00%	32,56%
PT Fuji Finance Tbk.	2021	3	6,00%	0,00%	42,00%	23,09%
PT Fuji Finance Tbk.	2022	4	5,00%	0,00%	52,00%	24,37%
PT Fuji Finance Tbk.	2023	5	2,00%	0,00%	120,00%	57,33%
PT Radana Bhaskara Finance Tbk.	2020	9	-10,93%	0,55%	227,20%	222,14%
PT Radana Bhaskara Finance Tbk.	2021	10	2,72%	0,12%	171,76%	79,84%
PT Radana Bhaskara Finance Tbk.	2022	11	2,41%	0,00%	172,39%	60,42%
PT Radana Bhaskara Finance Tbk.	2023	12	0,20%	1,83%	142,31%	64,79%
PT KDB Tifa Finance Tbk.	2020	9	2,12%	3,42%	1,84%	15,40%
PT KDB Tifa Finance Tbk.	2021	10	2,61%	2,02%	2,24%	28,26%
PT KDB Tifa Finance Tbk.	2022	11	4,84%	1,56%	5,81%	45,64%
PT KDB Tifa Finance Tbk.	2023	12	4,60%	0,64%	3,21%	43,09%

PT Mizuho Leasing Indonesia Tbk.	2020	12	2,24%	2,24%	162,89%	100,51%
PT Mizuho Leasing Indonesia Tbk.	2021	13	2,93%	2,93%	143,83%	99,54%
PT Mizuho Leasing Indonesia Tbk.	2022	14	2,22%	2,22%	147,69%	87,29%
PT Mizuho Leasing Indonesia Tbk.	2023	15	0,19%	0,19%	138,45%	85,38%
PT Wahana Ottomitra Multiartha Tbk.	2020	16	1,27%	1,23%	1,67%	95,30%
PT Wahana Ottomitra Multiartha Tbk.	2021	17	3,17%	3,53%	1,62%	80,63%
PT Wahana Ottomitra Multiartha Tbk.	2022	18	5,26%	2,32%	1,91%	75,64%
PT Wahana Ottomitra Multiartha Tbk.	2023	19	5,04%	2,44%	1,88%	76,89%

LAMPIRAN V

Uji Normalitas Perbankan Sebelum dan Sesudah *Outlier*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		168
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.01242554
Most Extreme Differences	Absolute	.256
	Positive	.256
	Negative	-.232
Test Statistic		.256
Asymp. Sig. (2-tailed)		.000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		136
Normal Parameters ^{a,b}	Mean	-.0015994
	Std. Deviation	.00260822
Most Extreme Differences	Absolute	.074
	Positive	.074
	Negative	-.064
Test Statistic		.074
Asymp. Sig. (2-tailed)		.063 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

LAMPIRAN VI

Uji Normalitas *Multifinance*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		36
Normal Parameters ^{a, b}	Mean	.0000000
	Std. Deviation	.02656652
Most Extreme Differences	Absolute	.109
	Positive	.109
	Negative	-.082
Test Statistic		.109
Asymp. Sig. (2-tailed)		.200 ^{c, d}
a. Test distribution is Normal.		
b. Calculated from data.		
c. Lilliefors Significance Correction.		
d. This is a lower bound of the true significance.		

Lampiran VII

Uji Statistik Deskriptif Perbankan dan *Multifinance*

Descriptive Statistics

	N Statistic	Range Statistic	Minimum Statistic	Maximum Statistic	Mean		Std. Deviation Statistic
					Statistic	Std. Error	
ROA	136	.1991	-.1475	.0516	.008338	.0016689	.0194623
NPL	136	.0523	-.0028	.0495	.013682	.0010264	.0119700
LDR	136	2.2962	.1235	2.4197	.873243	.0272219	.3174595
BOPO	136	2.5373	.3413	2.8786	.899804	.0214411	.2500435
IPO	136	40	1	41	16.15	.807	9.416
Valid N (listwise)	136						

Descriptive Statistics

	N Statistic	Range Statistic	Minimum Statistic	Maximum Statistic	Mean		Std. Deviation Statistic
					Statistic	Std. Error	
ROA	36	.231	-.109	.122	.03697	.006700	.040198
NPL	36	.042	.000	.042	.01394	.001881	.011283
CR	36	2.707	.013	2.720	1.04047	.138018	.828107
BOPO	36	2.067	.154	2.221	.73167	.058352	.350112
IPO	36	32	1	33	18.50	1.718	10.305
Valid N (listwise)	36						

LAMPIRAN VIII

Uji Multikolinearitas Perbankan dan *Multifinance*

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.078	.001		73.479	.000		
	NPL	-.016	.017	-.010	-.954	.342	.897	1.115
	LDR	.001	.001	.018	1.772	.079	.962	1.039
	BOPO	-.077	.001	-.987	-92.311	.000	.881	1.136
	IPO	-4.992E-5	.000	-.024	-2.395	.018	.990	1.010

a. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.057	.015		3.857	.001		
	NPL	.102	.478	.029	.213	.833	.782	1.280
	CR	.010	.007	.205	1.493	.146	.744	1.344
	BOPO	-.085	.015	-.741	-5.725	.000	.842	1.188
	IPO	.002	.000	.416	3.428	.002	.954	1.048

a. Dependent Variable: ROA

LAMPIRAN IX

Uji Heterokedastisitas Perbankan dan *Multifinance*

Correlations

			NPL	LDR	BOPO	IPO	Unstandardized Residual
Spearman's rho	NPL	Correlation Coefficient	1.000	.074	.323**	-.033	-.010
		Sig. (2-tailed)		.393	.000	.707	.912
		N	136	136	136	136	136
	LDR	Correlation Coefficient	.074	1.000	-.173*	-.007	.002
		Sig. (2-tailed)	.393		.044	.933	.986
		N	136	136	136	136	136
	BOPO	Correlation Coefficient	.323**	-.173*	1.000	-.028	.048
		Sig. (2-tailed)	.000	.044		.743	.580
		N	136	136	136	136	136
	IPO	Correlation Coefficient	-.033	-.007	-.028	1.000	.050
		Sig. (2-tailed)	.707	.933	.743		.566
		N	136	136	136	136	136
	Unstandardized Residual	Correlation Coefficient	-.010	.002	.048	.050	1.000
		Sig. (2-tailed)	.912	.986	.580	.566	
		N	136	136	136	136	136

** . Correlation is significant at the 0.01 level (2-tailed).

* . Correlation is significant at the 0.05 level (2-tailed).

Correlations

			NPL	CR	BOPO	IPO	Unstandardized Residual
Spearman's rho	NPL	Correlation Coefficient	1.000	-.403 [*]	.372 [*]	.207	.052
		Sig. (2-tailed)	.	.015	.026	.227	.765
		N	36	36	36	36	36
	CR	Correlation Coefficient	-.403 [*]	1.000	.039	-.065	.017
		Sig. (2-tailed)	.015	.	.823	.706	.920
		N	36	36	36	36	36
	BOPO	Correlation Coefficient	.372 [*]	.039	1.000	.298	-.004
		Sig. (2-tailed)	.026	.823	.	.077	.983
		N	36	36	36	36	36
	IPO	Correlation Coefficient	.207	-.065	.298	1.000	.181
		Sig. (2-tailed)	.227	.706	.077	.	.292
		N	36	36	36	36	36
	Unstandardized Residual	Correlation Coefficient	.052	.017	-.004	.181	1.000
		Sig. (2-tailed)	.765	.920	.983	.292	.
		N	36	36	36	36	36

*. Correlation is significant at the 0.05 level (2-tailed).

LAMPIRAN X

Uji Autokorelasi Perbankan Sebelum dan Sesudah Transform

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.993 ^a	.987	.986	.0022695	1.571

a. Predictors: (Constant), IPO, BOPO, LDR, NPL

b. Dependent Variable: ROA

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.947 ^a	.896	.893	.0064878	2.105

a. Predictors: (Constant), LNM, LNX3, LNX2, LNX1

b. Dependent Variable: ROA

LAMPIRAN X1

Uji Autokorelasi Multifinance

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.751 ^a	.564	.508	2.82166%	2.138

a. Predictors: (Constant), BOPO, NPL, IPO, LDR

b. Dependent Variable: ROA

LAMPIRAN X11

Uji *Moderated Regression Analysis* (MRA) Perbankan dan Multifinance Model I

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.078	.001		73.479	.000
	NPL	-.016	.017	-.010	-.954	.342
	LDR	.001	.001	.018	1.772	.079
	BOPO	-.077	.001	-.987	-92.311	.000
	IPO	-4.992E-5	.000	-.024	-2.395	.018

a. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.057	.015		3.857	.001
	NPL	.102	.478	.029	.213	.833
	CR	.010	.007	.205	1.493	.146
	BOPO	-.085	.015	-.741	-5.725	.000
	IPO	.002	.000	.416	3.428	.002

a. Dependent Variable: ROA

LAMPIRAN XIII

Uji *Moderated Regression Analysis* (MRA) Perbankan dan *Multifinance* Model II

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.072	.002		33.959	.000
	NPL	-.074	.040	-.046	-1.863	.065
	LDR	.002	.001	.032	1.520	.131
	BOPO	-.071	.002	-.912	-32.633	.000
	IPO	.000	.000	.097	1.989	.049
	X1M	.002	.002	.025	.992	.323
	X2M	-3.640E-5	.000	-.017	-.467	.642
	X3M	.000	.000	-.142	-2.990	.003

a. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.044	.023		1.914	.066
	NPL	.159	.991	.045	.161	.874
	CR	-.001	.013	-.029	-.111	.912
	BOPO	-.043	.028	-.373	-1.505	.143
	IPO	.003	.002	.873	1.887	.070
	X1M	-.003	.050	-.019	-.058	.954
	X2M	.000	.001	.253	.811	.424
	X3M	-.003	.002	-.756	-1.488	.148

a. Dependent Variable: ROA

LAMPIRAN XIV

Uji Koefisien Determinasi (R^2) Perbankan dan *Multifinance* Model I

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.993 ^a	.987	.986	.0022695

a. Predictors: (Constant), IPO, BOPO, LDR, NPL

b. Dependent Variable: ROA

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.750 ^a	.563	.507	.028228

a. Predictors: (Constant), IPO, CR, BOPO, NPL

b. Dependent Variable: ROA

LAMPIRAN XV

Uji Koefisien Determinasi (R^2) Perbankan dan *Multifinance* Model II

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.994 ^a	.988	.987	.0022163

a. Predictors: (Constant), X3M, NPL, LDR, BOPO, X1M, X2M, IPO

b. Dependent Variable: ROA

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.789 ^a	.623	.528	.027611

a. Predictors: (Constant), X3M, CR, NPL, BOPO, X2M, X1M, IPO

b. Dependent Variable: ROA

LAMPIRAN XVI

Uji Signifikansi Simultan (Uji F) Perbankan dan *Multifinance* Model I

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.050	4	.013	2449.151	.000 ^b
	Residual	.001	131	.000		
	Total	.051	135			

a. Dependent Variable: ROA

b. Predictors: (Constant), IPO, BOPO, LDR, NPL

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.032	4	.008	9.994	.000 ^b
	Residual	.025	31	.001		
	Total	.057	35			

a. Dependent Variable: ROA

b. Predictors: (Constant), IPO, CR, BOPO, NPL

LAMPIRAN XVII

Uji Signifikansi Simultan (Uji F) Perbankan dan *Multifinance* Model II

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.051	7	.007	1468.880	.000 ^b
	Residual	.001	128	.000		
	Total	.051	135			

a. Dependent Variable: ROA

b. Predictors: (Constant), X3M, NPL, LDR, BOPO, X1M, X2M, IPO

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.035	7	.005	6.598	.000 ^b
	Residual	.021	28	.001		
	Total	.057	35			

a. Dependent Variable: ROA

b. Predictors: (Constant), X3M, CR, NPL, BOPO, X2M, X1M, IPO

LAMPIRAN XVIII

Uji Signifikansi Parameter Individual (Uji t) Perbankan dan *Multifinance* Model I

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.078	.001		73.479	.000
	NPL	-.016	.017	-.010	-.954	.342
	LDR	.001	.001	.018	1.772	.079
	BOPO	-.077	.001	-.987	-92.311	.000
	IPO	-4.992E-5	.000	-.024	-2.395	.018

a. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.057	.015		3.857	.001
	NPL	.102	.478	.029	.213	.833
	CR	.010	.007	.205	1.493	.146
	BOPO	-.085	.015	-.741	-5.725	.000
	IPO	.002	.000	.416	3.428	.002

a. Dependent Variable: ROA

LAMPIRAN XIV

Uji Signifikansi Parameter Individual (Uji t) Perbankan dan *Multifinance* Model II

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.072	.002		33.959	.000
	NPL	-.074	.040	-.046	-1.863	.065
	LDR	.002	.001	.032	1.520	.131
	BOPO	-.071	.002	-.912	-32.633	.000
	IPO	.000	.000	.097	1.989	.049
	X1M	.002	.002	.025	.992	.323
	X2M	-3.640E-5	.000	-.017	-.467	.642
	X3M	.000	.000	-.142	-2.990	.003

a. Dependent Variable: ROA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.044	.023		1.914	.066
	NPL	.159	.991	.045	.161	.874
	CR	-.001	.013	-.029	-.111	.912
	BOPO	-.043	.028	-.373	-1.505	.143
	IPO	.003	.002	.873	1.887	.070
	X1M	-.003	.050	-.019	-.058	.954
	X2M	.000	.001	.253	.811	.424
	X3M	-.003	.002	-.756	-1.488	.148

a. Dependent Variable: ROA