

IMPACT OF ESG SCORE ON OPERATING AND FINANCIAL PERFORMANCE

Presented as Partial fulfillment of Requirements of the bachelor's
degree in accounting (S1) in International Undergraduate Program,
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**PROGRAM STUDI AKUNTANSI
FAKULTAS BISNIS DAN EKONOMIKA
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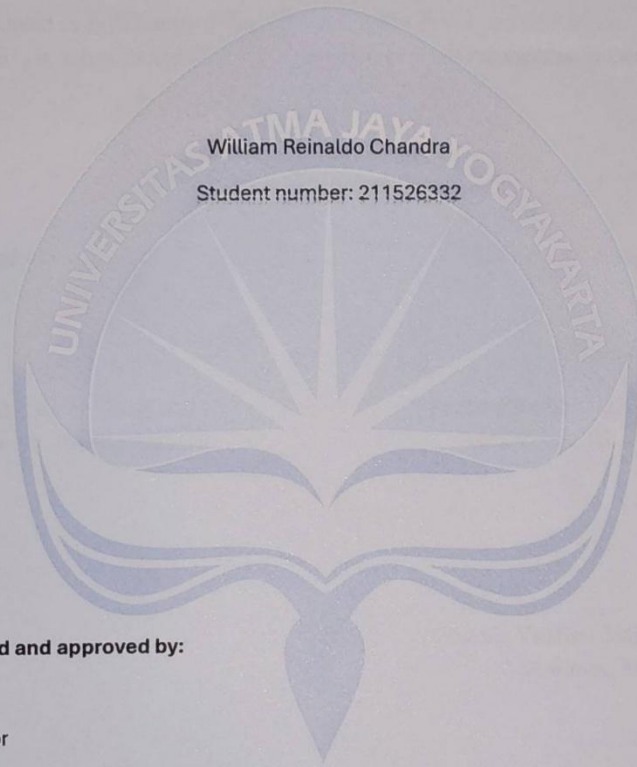
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IMPACT OF ESG SCORE ON OPERATING AND FINANCIAL PERFORMANCE

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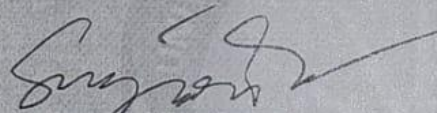
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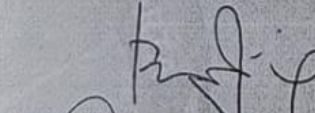
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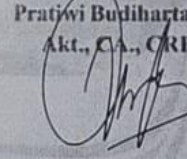


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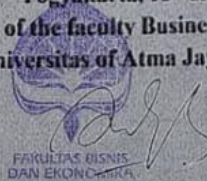


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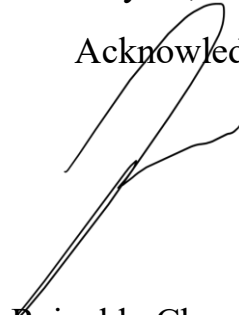
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Yogyakarta May 23, 2025

Acknowledge



William Reinaldo Chandra

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The researcher is aware that there are errors and flaws in this thesis. In order to do better study, the researcher is open to recommendations and helpful criticism. Finally, I wish the readers well with this thesis.

Yogyakarta may 23, 2025

Writer,

William Reianldo Chandra

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Pembimbing

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ABSTRACT

Purpose – The research purpose are to give empirical evidence that whether ESG scores positively impact on operating performance and financial Performance in Indonesian companies specialist in non-cyclical.

Design/methodology/approach – This study gathers data from three primary sources: ESG Intelligence, the Indonesia Stock Exchange, and Yahoo Finance. The final sample comprises 150 firm years from non-cyclical Indonesian firms. Robust regression analysis is employed to examine the effects of ESG factors on both operating and financial performance.

Findings – the regression result support the hypothesis, whereas ESG score positively impact to operating and financial performance.

Originality/Value – This study contributes to the literature by offering empirical evidence on the relationship between ESG scores and operating as well as financial performance. It fills a significant gap in the research and serves as a foundational reference for future studies exploring the impact of ESG scores on operating and financial performance specifically in non-cyclical firms.

Keyword: ESG score, Operating performance, financial performance.